

**REGISTERED NUMBER: 07017086 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**FOR**

**DWT CONSTRUCTION LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**DWT CONSTRUCTION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**DIRECTORS:**

Mrs J A Thomas  
D W Thomas

**REGISTERED OFFICE:**

Heame House  
23 Bilston Street  
Sedgley  
Dudley  
West Midlands  
DY3 1JA

**REGISTERED NUMBER:**

07017086 (England and Wales)

**ACCOUNTANTS:**

Bytheway & Co Accountants Ltd  
Heame House  
23 Bilston Street  
Sedgley  
Dudley  
West Midlands  
DY3 1JA

**DWT CONSTRUCTION LIMITED (REGISTERED NUMBER: 07017086)**

**BALANCE SHEET  
31 DECEMBER 2020**

	Notes	31/12/20 £	£	31/12/19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,027		16,557
<b>CURRENT ASSETS</b>					
Stocks		3,394		2,493	
Debtors	5	218,051		170,377	
Cash in hand		250		250	
		<u>221,695</u>		<u>173,120</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>162,128</u>		<u>150,738</u>	
<b>NET CURRENT ASSETS</b>			<u>59,567</u>		<u>22,382</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>83,594</b>		<b>38,939</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>53,743</u>		<u>10,376</u>
<b>NET ASSETS</b>			<u><b>29,851</b></u>		<u><b>28,563</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings	8		<u>29,850</u>		<u>28,562</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>29,851</b></u>		<u><b>28,563</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**DWT CONSTRUCTION LIMITED (REGISTERED NUMBER: 07017086)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by:

D W Thomas - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. STATUTORY INFORMATION**

Dwt Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2020	28,333
Additions	24,697
Disposals	<u>(14,500)</u>
At 31 December 2020	<u>38,530</u>
<b>DEPRECIATION</b>	
At 1 January 2020	11,776
Charge for year	4,421
Eliminated on disposal	<u>(1,694)</u>
At 31 December 2020	<u>14,503</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>24,027</u>
At 31 December 2019	<u>16,557</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/12/20 £</b>	<b>31/12/19 £</b>
Trade debtors	79,483	-
Amounts owed by group undertakings	<u>138,568</u>	<u>170,377</u>
	<u>218,051</u>	<u>170,377</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/12/20 £</b>	<b>31/12/19 £</b>
Bank loans and overdrafts	11,516	14,431
Hire purchase contracts	4,083	4,083
Trade creditors	56,506	57,316
Taxation and social security	48,210	30,464
Other creditors	<u>41,813</u>	<u>44,444</u>
	<u>162,128</u>	<u>150,738</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31/12/20 £</b>	<b>31/12/19 £</b>
Bank loans	50,000	-
Hire purchase contracts	<u>3,743</u>	<u>10,376</u>
	<u>53,743</u>	<u>10,376</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. RESERVES**

	<b>Retained earnings £</b>
At 1 January 2020	<b>28,562</b>
Profit for the year	<b>1,288</b>
At 31 December 2020	<b><u>29,850</u></b>

**9. ULTIMATE PARENT COMPANY**

Thomas Homes (Midlands) Limited (incorporated in England and Wales) is regarded by the directors as being the company's ultimate parent company.

**10. RELATED PARTY DISCLOSURES**

**Thomas Homes (Midlands) Limited**

As at 31 December 2020 DWT Construction Limited was owed £102,568 (2019 - £134,377) by its parent company.

The company made sales of £NIL (2019 - £320,000) to Thomas Homes (Midlands) Limited during the year.

**DW Thomas and Mrs J A Thomas**

Included in other creditors at the year end was £41,813 (2019 - £44,444) owed to the directors.



**DWT CONSTRUCTION LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
DWT CONSTRUCTION LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2020 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bytheway & Co Accountants Ltd  
Heame House  
23 Bilston Street  
Sedgley  
Dudley  
West Midlands  
DY3 1JA

29 September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.