

**J B AUTOS UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

J B Autos UK Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

J B Autos UK Ltd
Balance Sheet
As at 30 September 2019

Registered number: 07016160

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,427		3,378
			2,427		3,378
CURRENT ASSETS					
Debtors	4	11,507		6,446	
Cash at bank and in hand		6		1,557	
		11,513		8,003	
Creditors: Amounts Falling Due Within One Year	5	(70,471)		(65,565)	
NET CURRENT ASSETS (LIABILITIES)			(58,958)		(57,562)
TOTAL ASSETS LESS CURRENT LIABILITIES			(56,531)		(54,184)
NET LIABILITIES			(56,531)		(54,184)
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			(56,533)		(54,186)
SHAREHOLDERS' FUNDS			(56,531)		(54,184)

J B Autos UK Ltd
Balance Sheet (continued)
As at 30 September 2019

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jonathan Bowker

Director

29/06/2020

The notes on pages 3 to 4 form part of these financial statements.

J B Autos UK Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% SLM
Motor Vehicles	25% WDV

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2018: 2)

J B Autos UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 October 2018	29,488	605	30,093
Additions	-	2,400	2,400
As at 30 September 2019	29,488	3,005	32,493
Depreciation			
As at 1 October 2018	26,267	448	26,715
Provided during the period	2,712	639	3,351
As at 30 September 2019	28,979	1,087	30,066
Net Book Value			
As at 30 September 2019	509	1,918	2,427
As at 1 October 2018	3,221	157	3,378

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	11,507	6,446
	11,507	6,446

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	18,000	12,052
Bank loans and overdrafts	3,534	2,791
VAT	1,474	1,389
Directors' loan accounts	47,463	49,333
	70,471	65,565

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2

7. General Information

J B Autos UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07016160. The registered office is Unit 5b Coulman Street, Thorne, Doncaster, South Yorkshire, DN8 5JS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.