

Registered Number:07011255

England and Wales

Pye Projects Limited

Report of the Director and Unaudited Financial Statements

For the year ended 30 September 2017

WEDNESDAY



A6J83WRS

A29

15/11/2017

#62

COMPANIES HOUSE

Pye Projects Limited
Contents Page
For the year ended 30 September 2017

Company Information	1
Director's Report	2
Chartered Accountants' Report	3
Statement of Income and Retained Earnings	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 7
Trading and Profit and Loss Account	8

Pye Projects Limited
Company Information
For the year ended 30 September 2017

Director	Mrs N E Pye
Registered Number	07011255
Registered Office	21 Lynton Park Road Cheadle hulme Cheadle Cheshire SK8 6JA
Accountants	Peter M Raven 318 Manchester Road West Timperley Altrincham Cheshire WA14 5NB

Pye Projects Limited
Director's Report
For the year ended 30 September 2017

The director presents his report and accounts for the year ended 30 September 2017.

Principal activities

The principal activity of the company continued to be the provision of project management.

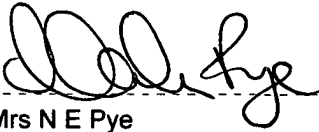
Director

The director who served the company throughout the year was as follows:

Mrs N E Pye

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'N E Pye', is written over a horizontal dashed line.

Mrs N E Pye
Director

Date: 13 November 2017

Pye Projects Limited
Chartered Accountants' Report
For the year ended 30 September 2017

Chartered Accountants' report to the Director on the preparation of the unaudited statutory accounts of Pye Projects Limited for the year ended 30 September 2017

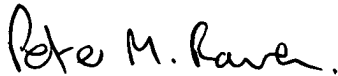
In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Pye Projects Limited for the year ended 30 September 2017 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Pye Projects Limited, as a body, in accordance with the terms of our engagement letter dated 30 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of Pye Projects Limited and state those matters that we have agreed to state to the Board of Directors of Pye Projects Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pye Projects Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pye Projects Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pye Projects Limited. You consider that Pye Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pye Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Peter M Raven
318 Manchester Road
West Timperley
Altrincham
Cheshire
WA14 5NB
Date: 13 November 2017

Pye Projects Limited
Statement of Income and Retained Earnings
For the year ended 30 September 2017

	Notes	2017 £	2016 £
Turnover	2	133,100	138,391
Gross profit		<u>133,100</u>	<u>138,391</u>
Administrative expenses		(27,250)	(30,754)
Operating profit	3	<u>105,850</u>	<u>107,637</u>
Other interest receivable and similar income		717	1,725
Profit before taxation		<u>106,567</u>	<u>109,362</u>
Taxation		(20,830)	(21,989)
Profit for the financial year		<u><u>85,737</u></u>	<u><u>87,373</u></u>
Retained earnings at 01 October 2016		122,638	111,248
Dividends paid and payable for the year		(69,940)	(75,983)
Retained earnings at 30 September 2017		<u><u>138,435</u></u>	<u><u>122,638</u></u>

Pye Projects Limited
Statement of Financial Position
As at 30 September 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	4	324	584
		<u>324</u>	<u>584</u>
Current assets			
Trade and other receivables	5	-	15,840
Cash and cash equivalents		166,088	134,861
		<u>166,088</u>	<u>150,701</u>
Trade and other payables: amounts falling due within one year	6	(27,974)	(28,644)
		<u>138,114</u>	<u>122,057</u>
Net current assets		<u>138,114</u>	<u>122,057</u>
Total assets less current liabilities		<u>138,438</u>	<u>122,641</u>
Net assets		<u><u>138,438</u></u>	<u><u>122,641</u></u>
Capital and reserves			
Called up share capital		3	3
Retained earnings		138,435	122,638
		<u>138,438</u>	<u>122,641</u>
Shareholders' funds		<u><u>138,438</u></u>	<u><u>122,641</u></u>

For the year ended 30 September 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

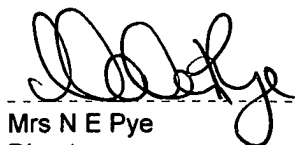
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 13 November 2017 and were signed by:



Mrs N E Pye
Director

Pye Projects Limited
Notes to the Financial Statements
For the year ended 30 September 2017

Statutory Information

Pye Projects Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07011255.

Registered address:
21 Lynton Park Road
Cheadle hulme
Cheadle
Cheshire
SK8 6JA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Property, plant and equipment are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
--------------------	-------------------

2. Turnover

The whole of the turnover and profit before taxation is attributable to the company's principal activity wholly undertaken in the United Kingdom.

3. Profit on ordinary activities before tax

The whole of the turnover and profit before taxation is attributable to the company's principal activity, project management.

Pye Projects Limited
Notes to the Financial Statements Continued
For the year ended 30 September 2017

4. Property, plant and equipment

Cost or valuation	Computer equipment £
At 01 October 2016	1,754
Additions	486
At 30 September 2017	2,240
Provision for depreciation and impairment	
At 01 October 2016	1,170
Charge for year	746
At 30 September 2017	1,916
Net book value	
At 30 September 2017	324
At 30 September 2016	584

5. Trade and other receivables

	2017	2016
	£	£
Trade debtors	-	15,840
	-	15,840

6. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	(2)	(1)
Taxation and social security	26,834	27,533
Other creditors	1,142	1,112
	27,974	28,644

7. Average number of persons employed

During the year the average number of employees was 2 (2016 2)