

**AUTOGLEAM UK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

AUTOGLEAM UK LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

AUTOGLEAM UK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Director	Mr Gary Cossey
Company Number	07007823 (England and Wales)
Registered Office	THE OLD SCHOOL HOUSE MONKSILVER TAUNTON SOMERSET TA4 4HY
Accountants	Monksilver GP Ltd The Old Schoolhouse Monksilver Taunton Somerset TA4 4HY

AUTOGLEAM UK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	4,646	5,162
Tangible assets	<u>5</u>	5,025	6,128
		<u>9,671</u>	<u>11,290</u>
Current assets			
Inventories	<u>6</u>	27,261	29,777
Debtors	<u>7</u>	13,532	12,830
Cash at bank and in hand		21,376	2,590
		<u>62,169</u>	<u>45,197</u>
Creditors: amounts falling due within one year	8	(92,499)	(75,520)
Net current liabilities		<u>(30,330)</u>	<u>(30,323)</u>
Net liabilities		<u>(20,659)</u>	<u>(19,033)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(20,660)	(19,034)
Shareholders' funds		<u>(20,659)</u>	<u>(19,033)</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 June 2020 and were signed on its behalf by

Mr Gary Cossey
Director

Company Registration No. 07007823

AUTOGLEAM UK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory information

Autogleam UK Ltd is a private company, limited by shares, registered in England and Wales, registration number 07007823. The registered office is THE OLD SCHOOL HOUSE, MONKSILVER, TAUNTON, SOMERSET, TA4 4HY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 October 2018	5,735
At 30 September 2019	5,735
Amortisation	
At 1 October 2018	573
Charge for the year	516
At 30 September 2019	1,089
Net book value	
At 30 September 2019	4,646
At 30 September 2018	5,162

AUTOGLEAM UK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 October 2018	12,762	2,913	1,071	16,746
At 30 September 2019	12,762	2,913	1,071	16,746
Depreciation				
At 1 October 2018	8,901	993	724	10,618
Charge for the year	695	346	62	1,103
At 30 September 2019	9,596	1,339	786	11,721
Net book value				
At 30 September 2019	3,166	1,574	285	5,025
At 30 September 2018	3,861	1,920	347	6,128

6 Inventories

	2019 £	2018 £
Finished goods	27,261	29,777
	27,261	29,777

7 Debtors

	2019 £	2018 £
Trade debtors	13,532	12,830

8 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	46,463	1,777
Trade creditors	32,066	52,802
Taxes and social security	7,359	12,885
Other creditors	4,000	5,368
Loans from directors	2,111	2,188
Accruals	500	500
	92,499	75,520

9 Average number of employees

During the year the average number of employees was 2 (2018: 0).

