

**Unaudited Financial Statements for the Year Ended 31 August 2019**

**for**

**D3es Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 August 2019**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Balance Sheet**  
**31 August 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	4	795	3,184
Cash at bank		<u>3,914</u>	<u>1,127</u>
		4,709	4,311
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(46,248)</u>	<u>(28,262)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(41,539)</u>	<u>(23,951)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(41,539)</u>	<u>(23,951)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings		<u>(41,639)</u>	<u>(24,051)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(41,539)</u>	<u>(23,951)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**D3es Ltd (Registered number: 07003636)**

**Balance Sheet - continued**  
**31 August 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 May 2020 and were signed on its behalf by:

Dr E U Nworah - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2019**

**1. COMPANY INFORMATION**

D3es Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address are as below:

<b>Registered number:</b>	07003636
<b>Registered office:</b>	49 Peter Street Manchester M2 3NG

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the provision of professional services is recognised on delivery of the service.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and Fittings - 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**2. ACCOUNTING POLICIES - continued**

**Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. The directors have guaranteed to provide ongoing support to enable the company to meet its obligations.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 3) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	795	501
Corporation tax repayable	-	2,683
	<u>795</u>	<u>3,184</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	414	-
PAYE creditor	-	401
Directors' current accounts	45,090	27,861
Accrued expenses	744	-
	<u>46,248</u>	<u>28,262</u>

**6. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
60	Ordinary A share	1	60	60
40	Ordinary B share	1	40	40
			<u>100</u>	<u>100</u>

The Ordinary A shares confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The Ordinary B shares do not confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The A and B shares rank pari passu in respect of dividend and capital distribution rights.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2019 and 31 August 2018:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Dr E U Nworah and Dr C I Nworah</b>		
Balance outstanding at start of year	(27,861)	1,729
Amounts advanced	38,612	10,413
Amounts repaid	(55,841)	(40,003)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(45,090)</u>	<u>(27,861)</u>

The loan is repayable on demand and no interest was charged during the year.

**8. CONTROL**

The ultimate controlling party is Dr E Nworah by virtue of his 100% holding of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.