

Abbreviated Unaudited Accounts for the Year Ended 30 August 2016

for

V R Medics Ltd

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for the Year Ended 30 August 2016

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DIRECTORS:

Dr V Rajeev
Dr R K Singh
J Singh

REGISTERED OFFICE:

Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

REGISTERED NUMBER:

06998802 (England and Wales)

ACCOUNTANTS:

Sharpe Medical Accounting Ltd
Suite 8C, Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

Abbreviated Balance Sheet
30 August 2016

	Notes	30.8.16 £	£	30.8.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		1,918		2,332
Investments	4		<u>100</u>		<u>100</u>
			2,018		2,432
CURRENT ASSETS					
Debtors		141,163		29,215	
Cash at bank		<u>221,997</u>		<u>253,880</u>	
		363,160		283,095	
CREDITORS					
Amounts falling due within one year		<u>43,330</u>		<u>38,530</u>	
NET CURRENT ASSETS			<u>319,830</u>		<u>244,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>321,848</u>		<u>246,997</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>321,748</u>		<u>246,897</u>
SHAREHOLDERS' FUNDS			<u>321,848</u>		<u>246,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

Dr V Rajeev - Director

Dr R K Singh - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is recognised when the company gains entitlement to receive income from a third party.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 31 August 2015	
and 30 August 2016	<u>28,000</u>
AMORTISATION	
At 31 August 2015	
and 30 August 2016	<u>28,000</u>
NET BOOK VALUE	
At 30 August 2016	<u>-</u>
At 30 August 2015	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 31 August 2015	3,082
Additions	<u>189</u>
At 30 August 2016	<u>3,271</u>
DEPRECIATION	
At 31 August 2015	750
Charge for year	<u>603</u>
At 30 August 2016	<u>1,353</u>
NET BOOK VALUE	
At 30 August 2016	<u>1,918</u>
At 30 August 2015	<u>2,332</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 August 2016

4. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 31 August 2015
and 30 August 2016

100

NET BOOK VALUE

At 30 August 2016

100

At 30 August 2015

100

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.8.16 £	30.8.15 £
100	Ordinary Share	£1	<u>100</u>	<u>100</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 August 2016 and 30 August 2015:

	30.8.16 £	30.8.15 £
Dr R K Singh and Dr V Rajeev		
Balance outstanding at start of year	1,504	43,420
Amounts advanced	101,904	44,263
Amounts repaid	(112,163)	(86,179)
Balance outstanding at end of year	<u>(8,755)</u>	<u>1,504</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.