

Fairlight Management Company (Worthing) Limited**Registered number: 06981193****Statement of Financial Position****as at 31 August 2019**

	Notes	2019	2018
		£	£
Current assets			
Debtors	2	166	161
Cash at bank and in hand		1,335	3,221
		<u>1,501</u>	<u>3,382</u>
Creditors: amounts falling due within one year	3	(555)	(455)
Net Current Assets		<u>946</u>	<u>2,927</u>
Net Assets		<u>946</u>	<u>2,927</u>
Reserves			
Income and expenditure reserve		946	2,927
Total Reserves		<u>946</u>	<u>2,927</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs J Hemming

Director

Approved by the board on 12 February 2020

Fairlight Management Company (Worthing) Limited

Notes to the Accounts

for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Income

Income represents the management fees receivable.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Debtors	2019	2018
	£	£
Prepayments	166	161

3 Creditors: amounts falling due within one year	2019	2018
	£	£
Accruals	555	455

5 Company Status

The company is limited by guarantee. The liability of the members in the event of winding up is Limited by guarantee to an amount not exceeding £1 per member. At the Balance Sheet date there were 4 members (2018:4).

6 Other information

Fairlight Management Company (Worthing) Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

10 New Parade

Worthing

West Sussex

BN11 2BQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.