

# Think of Me Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2022

Pyndiah & Co Ltd  
Chartered Accountants  
52 Houndsden Road  
London  
N21 1LY

# Think of Me Limited

## Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>9</u>

# **Think of Me Limited**

## **Company Information**

**Directors** Mrs Freya Kane  
Mr Daniel Kane

**Company secretary** Mrs Freya Kane

**Registered office** Censeo House  
6 St Peter's Street  
St Albans  
Hertfordshire  
AL1 3LF

**Accountants** Pyndiah & Co Ltd  
Chartered Accountants  
52 Houndsden Road  
London  
N21 1LY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Think of Me Limited  
for the Year Ended 31 August 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Think of Me Limited for the year ended 31 August 2022 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Think of Me Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Think of Me Limited and state those matters that we have agreed to state to the Board of Directors of Think of Me Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Think of Me Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Think of Me Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Think of Me Limited. You consider that Think of Me Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Think of Me Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Kaysen Pyndiah FCA; for and on behalf of  
Pyndiah & Co Ltd  
Chartered Accountants  
52 Houndsden Road  
London  
N21 1LY

17 May 2023

**Think of Me Limited**  
**(Registration number: 6980402)**  
**Balance Sheet as at 31 August 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	971	1,456
		<u>971</u>	<u>1,456</u>
<b>Current assets</b>			
Stocks	<u>5</u>	12,000	-
Debtors	<u>6</u>	87,838	166,799
Cash at bank and in hand		<u>541,852</u>	<u>569,549</u>
		641,690	736,348
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(95,035)</u>	<u>(105,319)</u>
<b>Net current assets</b>		<u>546,655</u>	<u>631,029</u>
<b>Net assets</b>		<u><u>547,626</u></u>	<u><u>632,485</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Retained earnings		<u>547,526</u>	<u>632,385</u>
<b>Shareholders' funds</b>		<u><u>547,626</u></u>	<u><u>632,485</u></u>

For the financial year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 17 May 2023 and signed on its behalf by:

.....

Mrs Freya Kane

Company secretary and director

# **Think of Me Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Censeo House  
6 St Peter's Street  
St Albans  
Hertfordshire  
AL1 3LF

These financial statements were authorised for issue by the Board on 17 May 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# Think of Me Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	Straight line at 20%

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Think of Me Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).



# Think of Me Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 September 2021	2,427	2,427
At 31 August 2022	2,427	2,427
<b>Depreciation</b>		
At 1 September 2021	971	971
Charge for the year	485	485
At 31 August 2022	1,456	1,456
<b>Carrying amount</b>		
At 31 August 2022	971	971
At 31 August 2021	1,456	1,456

### 5 Stocks

	<b>2022 £</b>	<b>2021 £</b>
Other inventories	12,000	-

### 6 debtors

	<b>2022 £</b>	<b>2021 £</b>
<b>Current</b>		
Trade debtors	85,646	165,160
Other debtors	2,192	1,639
	87,838	166,799

### 7 Creditors

#### Creditors: amounts falling due within one year

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Trade creditors	78,004	61,936
Taxation and social security	15,393	42,470
Other creditors	1,638	913
	95,035	105,319

# Think of Me Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

### 8 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 9 Dividends

	2022	2021
	£	£
Final dividend of £1,500 (2021 - £1,020) per ordinary share	150,000	102,000

### 10 Related party transactions

## Think of Me Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	<u>2,277</u>	<u>17,608</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.