

T&S (Tring) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2013

RMCA
Chartered Accountants
Chartered Accountants
The Counting House
High Street
Tring
Herts
HP23 5TE

T&S (Tring) Limited

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Abbreviated Balance Sheet



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T&S (Tring) Limited
(Registration number: 06978855)
Abbreviated Balance Sheet at 31 August 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		14,000	28,000
Tangible fixed assets		<u>13,652</u>	<u>19,082</u>
		<u>27,652</u>	<u>47,082</u>
Current assets			
Stocks		6,458	4,908
Debtors		8,314	7,610
Cash at bank and in hand		<u>18,281</u>	<u>17,605</u>
		33,053	30,123
Creditors: Amounts falling due within one year		<u>(51,173)</u>	<u>(70,976)</u>
Net current liabilities		<u>(18,120)</u>	<u>(40,853)</u>
Total assets less current liabilities		9,532	6,229
Creditors: Amounts falling due after more than one year		<u>(1,860)</u>	<u>(4,340)</u>
Net assets		<u>7,672</u>	<u>1,889</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>7,670</u>	<u>1,887</u>
Shareholders' funds		<u>7,672</u>	<u>1,889</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

T&S (Tring) Limited
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Abbreviated Balance Sheet at 31 August 2013
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For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 January 2014 and signed on its behalf by:

TAJ Johnson
Director

SM Canham
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

T&S (Tring) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	33% straight line
Fixtures & Fittings	33% straight line
Motor Vehicles	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

T&S (Tring) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2012	70,000	60,165	130,165
Additions	-	5,187	5,187
Disposals	-	(83)	(83)
At 31 August 2013	<u>70,000</u>	<u>65,269</u>	<u>135,269</u>
Depreciation			
At 1 September 2012	42,000	41,083	83,083
Charge for the year	14,000	10,608	24,608
Eliminated on disposals	-	(74)	(74)
At 31 August 2013	<u>56,000</u>	<u>51,617</u>	<u>107,617</u>
Net book value			
At 31 August 2013	<u>14,000</u>	<u>13,652</u>	<u>27,652</u>
At 31 August 2012	<u>28,000</u>	<u>19,082</u>	<u>47,082</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
2 Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

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