

**MAXTER AND BOO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JULY 2023**

TaxAssist Accountants
Chartered Accountants
714 London Road
Larkfield
KENT
ME20 6BL

Maxter and Boo Ltd
Unaudited Financial Statements
For The Year Ended 30 July 2023

Contents

	Page
Accountants' Report	1
Statement of Financial Position	2—3
Notes to the Financial Statements	4—7

**Maxter and Boo Ltd
Accountants' Report
For The Year Ended 30 July 2023**

**Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of
Maxter and Boo Ltd For The Year Ended 30 July 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Maxter and Boo Ltd For The Year Ended 30 July 2023 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Maxter and Boo Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Maxter and Boo Ltd and state those matters that we have agreed to state to the director of Maxter and Boo Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maxter and Boo Ltd and its director, as a body, for our work or for this report.

It is your duty to ensure that Maxter and Boo Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Maxter and Boo Ltd. You consider that Maxter and Boo Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Maxter and Boo Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

TaxAssist Accountants

03/11/2023

TaxAssist Accountants
Chartered Accountants
714 London Road
Larkfield
KENT
ME20 6BL

Maxter and Boo Ltd
Statement of Financial Position
As At 30 July 2023

Registered number: 06977884

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		20,748		20,053
			20,748		20,053
CURRENT ASSETS					
Stocks	4	10,000		12,000	
Debtors	5	1,756		5,614	
Cash at bank and in hand		2,659		15,936	
		14,415		33,550	
Creditors: Amounts Falling Due Within One Year	6	(11,832)		(21,704)	
NET CURRENT ASSETS (LIABILITIES)			2,583		11,846
TOTAL ASSETS LESS CURRENT LIABILITIES			23,331		31,899
Creditors: Amounts Falling Due After More Than One Year	7		-		(2,876)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(534)		(402)
NET ASSETS			22,797		28,621
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Other reserves			25,600		25,600
Income Statement			(2,903)		2,921
SHAREHOLDERS' FUNDS			22,797		28,621

Maxter and Boo Ltd
Statement of Financial Position (continued)
As At 30 July 2023

For the year ending 30 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Helen Walters

Director

03/11/2023

The notes on pages 4 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Maxter and Boo Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 July 2023

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

3. Tangible Assets

	Land & Property			
	Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 31 July 2022	17,888	3,063	3,119	24,070
Additions	-	1,459	189	1,648
As at 30 July 2023	17,888	4,522	3,308	25,718
Depreciation				
As at 31 July 2022	-	2,652	1,365	4,017
Provided during the period	-	468	485	953
As at 30 July 2023	-	3,120	1,850	4,970
Net Book Value				
As at 30 July 2023	17,888	1,402	1,458	20,748
As at 31 July 2022	17,888	411	1,754	20,053

Maxter and Boo Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 July 2023

4. Stocks

	2023	2022
	£	£
Stock - materials	10,000	12,000
	<u>10,000</u>	<u>12,000</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	64	1,224
Corporation tax recoverable assets	1,498	-
VAT	-	4,390
Director's loan account	194	-
	<u>1,756</u>	<u>5,614</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	50	421
Corporation tax	-	3,587
VAT	6,681	-
Other creditors	335	335
Credit card	2,131	830
Accruals and deferred income	2,635	-
Director's loan account	-	16,531
	<u>11,832</u>	<u>21,704</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Accruals and deferred income	-	2,876
	<u>-</u>	<u>2,876</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

Maxter and Boo Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 July 2023

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 31 July 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 30 July 2023
	£	£	£	£	£
Mrs Helen Walters	-	195	-	-	195

The above loan is unsecured, interest is charged at HMRC rates and repayable on demand. The loan has been repaid subsequent to the year end.

10. General Information

Maxter and Boo Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06977884 . The registered office is 714 London Road , Larkfield, Aylesford, KENT, ME20 6BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.