

CUTTING-EDGE UK LIMITED

**Company Registration Number:
06971631 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 April 2014

End date: 31 March 2015

CUTTING-EDGE UK LIMITED

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for the Period Ended 31 March 2015

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CUTTING-EDGE UK LIMITED

Company Information

for the Period Ended 31 March 2015

Director:	Christopher Gottfried
Registered office:	Unit 3 Sydenham Industrial Estate Kangley Bridge Road London SE26 5BA
Company Registration Number:	06971631 (England and Wales)

CUTTING-EDGE UK LIMITED

Directors' Report Period Ended 31 March 2015

The directors present their report with the financial statements of the company for the period ended 31 March 2015

Principal activities

Cutting-Edge UK Ltd distribute throughout the UK a range of outdoor professional products for arborists, forestry and landscaping industries.

Directors

The directors shown below have held office during the whole of the period from

01 April 2014 to 31 March 2015

Christopher Gottfried

Political and charitable donations

N/A

Company policy on the employment of disabled persons

Disability employment policies and procedures to ensure work is accessible/practical have been drawn up for future consideration of employment. No current disabled employees.

Additional information

N/A

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 14 October 2015

And Signed On Behalf Of The Board By:

Name: Christopher Gottfried

Status: Director

CUTTING-EDGE UK LIMITED

Profit and Loss Account for the Period Ended 31 March 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Turnover:	2	179,825	125,552
Cost of sales:		(82,515)	(56,365)
Gross profit or (loss):		<u>97,310</u>	<u>69,187</u>
Distribution costs:		(3,562)	(7,640)
Administrative expenses:		(85,302)	(54,862)
Other operating income:		0	0
Operating profit or (loss):		<u>8,446</u>	<u>6,685</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
Profit or (loss) on ordinary activities before taxation:		<u>8,446</u>	<u>6,685</u>
Tax on profit or (loss) on ordinary activities:		0	0
Profit or (loss) for the financial year:		<u><u>8,446</u></u>	<u><u>6,685</u></u>

The notes form part of these financial statements

CUTTING-EDGE UK LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

CUTTING-EDGE UK LIMITED

Balance sheet

As at 31 March 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:	4	8,121	20,015
Debtors:	5	38,968	3,661
Cash at bank and in hand:		1,555	9,632
Total current assets:		<u>48,644</u>	<u>33,308</u>
Creditors: amounts falling due within one year:		(31,741)	(18,978)
Net current assets (liabilities):		<u>16,903</u>	<u>14,330</u>
Total assets less current liabilities:		16,903	14,330
Creditors: amounts falling due after more than one year:		0	(5,873)
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>16,903</u></u>	<u><u>8,457</u></u>

The notes form part of these financial statements

CUTTING-EDGE UK LIMITED

Balance sheet continued

As at 31 March 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	6	1,500	1,500
Profit and loss account:	7	15,403	6,957
Shareholders funds:		<u>16,903</u>	<u>8,457</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 14 October 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Christopher Gottfried
Status: Director

The notes form part of these financial statements

CUTTING-EDGE UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

Cutting-Edge UK Ltd statutory accounts have been produced using Sage 50 Accounts. All transactional processes are included within this one system to ensure clarity of information and preparation of documentation is accessible on a monthly basis for reporting and for final year accounting.

Turnover policy

Turnover includes the total of all associated product portfolio sales.

Tangible fixed assets depreciation policy

A straight line method of depreciation is adopted to ensure that any fixed asset is valued accordingly.

Intangible fixed assets amortisation policy

N/A; Any intangible assets policy would include the practice of reducing the value of the asset over a period of time, ensuring that a value is attributed at the given point of accounting publication.

Valuation information and policy

Valuation information and policy is drawn up and shown prior to the final accounting period.

Other accounting policies

Full Sage Line 50 Accounts system operation. HMRC Payroll tracking linked for payroll systems.

CUTTING-EDGE UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2015

2. Turnover

Turnover for the full accounting period includes all product portfolio sales within the territory of the UK.

CUTTING-EDGE UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2015

3. Dividends

	<i>2015</i>	<i>2014</i>
	£	£
Dividends paid on ordinary shares:	0	0
Dividends paid on preference shares:	0	0
Total dividends paid:	0	0

No Dividends Paid during the accounting period

CUTTING-EDGE UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2015

4. Stocks

	<i>2015</i>	<i>2014</i>
	£	£
Stocks of raw materials and consumables:	0	0
Work in progress:	0	0
Long term contract balances:	0	0
Finished goods and goods for resale:	8,121	20,015
Payments on account:	0	0
Total:	<u>8,121</u>	<u>20,015</u>

Stocks held as finished goods for resale.

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Notes to the Financial Statements

for the Period Ended 31 March 2015

5. Debtors

	<i>2015</i> £	<i>2014</i> £
Trade debtors:	38,968	3,661
Prepayments and accrued income:	0	0
Other debtors:	0	0
Total:	<u>38,968</u>	<u>3,661</u>

Debtors include all associated invoiced monetary balances. Within the accounting period maximum lead times on payments received were 90 days.

CUTTING-EDGE UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2015

6. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,500	1.00	1,500
Preference shares:	0	0.00	0
Total share capital (£):			1,500

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,500	1.00	1,500
Preference shares:	0	0.00	0
Total share capital (£):			1,500

1500 ordinary shares valued at £1 per share introduced at time of business creation.

CUTTING-EDGE UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2015

7. Profit and loss account

	<i>2015</i> £	<i>2014</i> £
Opening balance:	6,957	272
Profit or (loss) for the period:	8,446	6,685
Equity dividends paid:	0	0
Retained profit:	15,403	6,957

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.