

# William De La More Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

## William De La More Limited

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**William De La More Limited**  
**(Registration number: 06968811)**  
**Abbreviated Balance Sheet at 31 July 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		9,317	1,558
<b>Current assets</b>			
Debtors		67,535	55,775
Cash at bank and in hand		2,556	2,123
		70,091	57,898
Creditors: Amounts falling due within one year		(17,653)	(15,115)
Net current assets		52,438	42,783
Total assets less current liabilities		61,755	44,341
Provisions for liabilities		(1,662)	(65)
Net assets		60,093	44,276
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		59,993	44,176
Shareholders' funds		60,093	44,276

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 April 2016 and signed on its behalf by:

.....  
C J Wright  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**William De La More Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on cost
Motor vehicles	25% on cost

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**William De La More Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 August 2014	6,499	6,499
Additions	<u>11,676</u>	<u>11,676</u>
At 31 July 2015	<u>18,175</u>	<u>18,175</u>
<b>Depreciation</b>		
At 1 August 2014	4,941	4,941
Charge for the year	<u>3,917</u>	<u>3,917</u>
At 31 July 2015	<u>8,858</u>	<u>8,858</u>
<b>Net book value</b>		
At 31 July 2015	<u><u>9,317</u></u>	<u><u>9,317</u></u>
At 31 July 2014	<u><u>1,558</u></u>	<u><u>1,558</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**4 Control**

The company is controlled by the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.