

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
BESSANT PROPERTIES LIMITED**

Ray Bartlett & Co
Accountants & Taxation Consultants
52-54 Winchester Street
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Wiltshire
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**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

	Page
Company Information	1
Report of the Directors	2
Balance Sheet	3
Notes to the Financial Statements	5
Report of the Accountants	8

BESSANT PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023**

DIRECTORS:

T Bessant
Mrs M J E Bessant

REGISTERED OFFICE:

4 Moberly Road
Salisbury
Wiltshire
SP1 3BY

REGISTERED NUMBER:

06968631 (England and Wales)

ACCOUNTANTS:

Ray Bartlett & Co
Accountants & Taxation Consultants
52-54 Winchester Street
Salisbury
Wiltshire
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2023**

The directors present their report with the financial statements of the company for the year ended 30 April 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property owners and managers.

DIVIDENDS

No dividends will be distributed for the year ended 30 April 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2022 to the date of this report.

T Bessant
Mrs M J E Bessant

ON BEHALF OF THE BOARD:

T Bessant - Director

24 August 2023

**BALANCE SHEET
30 APRIL 2023**

	Notes	30.4.23 £	30.4.22 £
FIXED ASSETS			
Tangible assets	4	6,122,081	6,122,017
CURRENT ASSETS			
Cash at bank		120,447	98,416
CREDITORS			
Amounts falling due within one year	5	<u>(93,303)</u>	<u>(86,310)</u>
NET CURRENT ASSETS		<u>27,144</u>	<u>12,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,149,225	6,134,123
CREDITORS			
Amounts falling due after more than one year	6	<u>(3,533,037)</u>	<u>(3,823,037)</u>
NET ASSETS		<u>2,616,188</u>	<u>2,311,086</u>
CAPITAL AND RESERVES			
Called up share capital	8	10,000	10,000
Retained earnings	9	<u>2,606,188</u>	<u>2,301,086</u>
SHAREHOLDERS' FUNDS		<u>2,616,188</u>	<u>2,311,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2023 and were signed on its behalf by:

T Bessant - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Bessant Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Totals £
COST			
At 1 May 2022	6,121,800	274	6,122,074
Additions	-	150	150
At 30 April 2023	<u>6,121,800</u>	<u>424</u>	<u>6,122,224</u>
DEPRECIATION			
At 1 May 2022	-	57	57
Charge for year	-	86	86
At 30 April 2023	<u>-</u>	<u>143</u>	<u>143</u>
NET BOOK VALUE			
At 30 April 2023	<u>6,121,800</u>	<u>281</u>	<u>6,122,081</u>
At 30 April 2022	<u>6,121,800</u>	<u>217</u>	<u>6,122,017</u>

Included in cost of land and buildings is freehold land of £ 6,121,800 (2022 - £ 6,121,800) which is not depreciated.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Payments on account	6,462	-
Trade creditors	802	-
Taxation and social security	84,039	80,540
Other creditors	<u>2,000</u>	<u>5,770</u>
	<u>93,303</u>	<u>86,310</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.23	30.4.22
	£	£
Other creditors	<u>3,533,037</u>	<u>3,823,037</u>

7. LOANS

An analysis of the maturity of loans is given below:

	30.4.23	30.4.22
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>3,533,037</u>	<u>3,823,037</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.23	30.4.22
10,000	Ordinary	£1	£ <u>10,000</u>	£ <u>10,000</u>

9. RESERVES

	Retained earnings
At 1 May 2022	2,301,086
Profit for the year	<u>305,102</u>
At 30 April 2023	<u>2,606,188</u>

BESSANT PROPERTIES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BESSANT PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2023 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ray Bartlett & Co
Accountants & Taxation Consultants
52-54 Winchester Street
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Wiltshire
SP1 1HG

31 August 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.