

COOLSHOCK EVENTS LIMITED

**Company Registration Number:
06966538 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2021

Period of accounts

Start date: 1 April 2020

End date: 31 March 2021

COOLSHOCK EVENTS LIMITED

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for the Period Ended 31 March 2021

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Balance sheet notes

COOLSHOCK EVENTS LIMITED

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	77,205	91,923
Total fixed assets:		<u>77,205</u>	<u>91,923</u>
Current assets			
Debtors:	4	92,517	253,181
Cash at bank and in hand:		169,052	8,602
Total current assets:		<u>261,569</u>	<u>261,783</u>
Creditors: amounts falling due within one year:	5	(114,445)	(120,566)
Net current assets (liabilities):		<u>147,124</u>	<u>141,217</u>
Total assets less current liabilities:		<u>224,329</u>	<u>233,140</u>
Creditors: amounts falling due after more than one year:	6	(59,978)	(5,861)
Total net assets (liabilities):		<u>164,351</u>	<u>227,279</u>
Capital and reserves			
Called up share capital:		50	50
Other reserves:		50	50
Profit and loss account:		164,251	227,179
Total Shareholders' funds:		<u>164,351</u>	<u>227,279</u>

The notes form part of these financial statements

COOLSHOCK EVENTS LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 26 March 2022
and signed on behalf of the board by:**

Name: P Hulston
Status: Director

The notes form part of these financial statements

COOLSHOCK EVENTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets depreciation policy

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount. Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Plant and machinery: 25% Reducing balance; Fixtures, fittings and equipment: 25% Reducing balance; Motor vehicles: 15% Reducing balance; Office equipment: 33% Straight line

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Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	7	5

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Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2020		355,866				355,866
Additions		7,564				7,564
Disposals						
Revaluations						
Transfers						
At 31 March 2021		363,430				363,430
Depreciation						
At 1 April 2020		263,943				263,943
Charge for year		22,282				22,282
On disposals						
Other adjustments						
At 31 March 2021		286,225				286,225
Net book value						
At 31 March 2021		77,205				77,205
At 31 March 2020		91,923				91,923

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Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	69,148	220,727
Other debtors	23,369	32,454
Total	<u>92,517</u>	<u>253,181</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	83,062	93,462
Taxation and social security	23,144	3,555
Other creditors	8,239	23,549
Total	<u>114,445</u>	<u>120,566</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2021

6. Creditors: amounts falling due after more than one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	59,978	5,861
Total	<u>59,978</u>	<u>5,861</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.