Registered Number 06966310

Bassi Sweet Centre Limited

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
142 High Street
Smethwick
West Midlands
B66 3AP

Reporting Accountants:
Rana Accountants

140 High Street
Smethwick
West Midlands
B66 3AP

Bassi Sweet Centre Limited **Registered Number 06966310**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		10,200		12,750
			10,200		12,750
Current assets					
Stocks		1,500		1,500	
Cash at bank and in hand		20,958		13,923	
Total current assets		22,458		15,423	
Creditors: amounts falling due within one year		(21,314)		(21,995)	
Net current assets (liabilities)			1,144		(6,572)
Total assets less current liabilities			11,344		6,178
Total net assets (liabilities)			11,344		6,178
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,244		6,078
Shareholders funds			11,344		6,178

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the **Companies Act 2006 relating to small companies.**
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 January 2013

And signed on their behalf by:
P Singh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 10% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	20,000
At 31 July 2012	20,000
Depreciation	
At 01 August 2011	7,250
Charge for year	2,550
At 31 July 2012	9,800
Net Book Value	
At 31 July 2012	10,200
At 31 July 2011	12,750

3 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100