

Unaudited Financial Statements for the Year Ended 31 March 2022

for

PGR Group Limited

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**DIRECTORS:**

J Pridmore  
L K Jinks  
R Cattell  
R Borgognoni

**REGISTERED OFFICE:**

6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Peterborough  
Cambridgeshire  
PE8 4HN

**REGISTERED NUMBER:**

06961599 (England and Wales)

**ACCOUNTANTS:**

Mason & Co.  
6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Peterborough  
PE8 4HN

Balance Sheet  
31 March 2022

|                                              | Notes | 31.3.22<br>£   | £                | 31.3.21<br>£     | £                |
|----------------------------------------------|-------|----------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                  |                  |
| Tangible assets                              | 4     |                | 565,660          |                  | 417,209          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                  |                  |
| Stocks                                       |       | 11,250         |                  | 136,574          |                  |
| Debtors                                      | 5     | 1,336,887      |                  | 1,347,823        |                  |
| Cash at bank and in hand                     |       | <u>473,458</u> |                  | <u>528,902</u>   |                  |
|                                              |       | 1,821,595      |                  | 2,013,299        |                  |
| <b>CREDITORS</b>                             |       |                |                  |                  |                  |
| Amounts falling due within one year          | 6     | <u>896,358</u> |                  | <u>1,059,793</u> |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>925,237</u>   |                  | <u>953,506</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 1,490,897        |                  | 1,370,715        |
| <b>CREDITORS</b>                             |       |                |                  |                  |                  |
| Amounts falling due after more than one year | 7     |                | <u>177,688</u>   |                  | <u>243,662</u>   |
| <b>NET ASSETS</b>                            |       |                | <u>1,313,209</u> |                  | <u>1,127,053</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                  |                  |
| Called up share capital                      |       |                | 1,000            |                  | 1,000            |
| Retained earnings                            |       |                | <u>1,312,209</u> |                  | <u>1,126,053</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>1,313,209</u> |                  | <u>1,127,053</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2022 and were signed on its behalf by:

R Cattell - Director

R Borgognoni - Director

L K Jinks - Director

J Pridmore - Director

1. **STATUTORY INFORMATION**

PGR Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2021 - 38 ) .

4. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 April 2021       | 938,775                            |
| Additions             | 242,409                            |
| At 31 March 2022      | <u>1,181,184</u>                   |
| <b>DEPRECIATION</b>   |                                    |
| At 1 April 2021       | 521,566                            |
| Charge for year       | 93,958                             |
| At 31 March 2022      | <u>615,524</u>                     |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 March 2022      | <u>565,660</u>                     |
| At 31 March 2021      | <u>417,209</u>                     |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 April 2021       | 534,922                            |
| Additions             | 242,409                            |
| Transfer to ownership | (232,620)                          |
| At 31 March 2022      | <u>544,711</u>                     |
| <b>DEPRECIATION</b>   |                                    |
| At 1 April 2021       | 241,132                            |
| Charge for year       | 54,923                             |
| Transfer to ownership | (138,192)                          |
| At 31 March 2022      | <u>157,863</u>                     |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 March 2022      | <u>386,848</u>                     |
| At 31 March 2021      | <u>293,790</u>                     |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.22          | 31.3.21          |
|---------------|------------------|------------------|
|               | £                | £                |
| Trade debtors | 1,324,344        | 1,347,823        |
| Other debtors | 12,543           | -                |
|               | <u>1,336,887</u> | <u>1,347,823</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.3.22        | 31.3.21          |
|------------------------------|----------------|------------------|
|                              | £              | £                |
| Bank loans and overdrafts    | 7,500          | 7,500            |
| Hire purchase contracts      | 101,311        | 73,777           |
| Trade creditors              | 714,103        | 790,383          |
| Taxation and social security | 69,430         | 154,298          |
| Other creditors              | 4,014          | 33,835           |
|                              | <u>896,358</u> | <u>1,059,793</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 31.3.22        | 31.3.21        |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Bank loans              | 35,000         | 42,500         |
| Hire purchase contracts | 142,688        | 57,094         |
| Other creditors         | -              | 144,068        |
|                         | <u>177,688</u> | <u>243,662</u> |

**8. RELATED PARTY DISCLOSURES**

**Kerson Construction Limited**

A company in which director, J Pridmore is a director and shareholder.

During the year the company made sales to Kerson Construction Limited amounting to £28,302 (2021 - £10,713). At the year end the company was owed £3,047 (2021 - £4,830).

During the year the company purchased goods and services from Kerson Construction Limited amounting to £149,917 (2021 - £175,463). At the year end the company owed £2,850 (2021 - £5,500).

**J Pridmore Building**

A business of which J Pridmore is the proprietor.

During the year the company purchased goods and services from J Pridmore Building amounting to £60,060 (2021 - £60,442). At the year end the company owed £nil (2021 - £95).

**L J & Associates Limited**

A company in which director, L K Jinks is a director and shareholder.

During the year the company purchased goods and services from L J & Associates Limited amounting to £23,607.84 (2021 - £13,430). At the year end the company owed £nil (2021 - £nil).

**Mason & Co.**

A business in which R Borgognoni is the proprietor.

During the year the company made sales to Mason & Co amounting to £28,282 (2021 - £18,705). At the year end the company was owed £440 (2021 - £247).

During the year the company purchased goods and services from Mason & Co to £13,715 (2021 - £12,600). At the year end the company owed £nil (2021 - £nil).

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is director and majority shareholder, R A Cattell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.