

Unaudited Financial Statements
for the Year Ended 30 June 2018
for
RPIC Limited

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for the Year Ended 30 June 2018**

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RPIC Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Mrs G L Aldous
G Aldous

REGISTERED OFFICE:

Black Barn
Valley Road
Fawkham
Kent
DA3 8LY

REGISTERED NUMBER:

06935522 (England and Wales)

ACCOUNTANTS:

Haxell Giddings Limited
Black Barn
Valley Road
Fawkham
Kent
DA3 8LY

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		24,136		41,190
CURRENT ASSETS					
Stocks		11,100		12,500	
Debtors	5	<u>130,764</u>		<u>108,708</u>	
		141,864		121,208	
CREDITORS					
Amounts falling due within one year	6	<u>168,394</u>		<u>142,593</u>	
NET CURRENT LIABILITIES			<u>(26,530)</u>		<u>(21,385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,394)</u>		<u>19,805</u>
CREDITORS					
Amounts falling due after more than one year	7		(1,081)		(9,435)
PROVISIONS FOR LIABILITIES	8		<u>(3,355)</u>		<u>(9,093)</u>
NET (LIABILITIES)/ASSETS			<u><u>(6,830)</u></u>		<u><u>1,277</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		120		120
Retained earnings	10		<u>(6,950)</u>		<u>1,157</u>
SHAREHOLDERS' FUNDS			<u><u>(6,830)</u></u>		<u><u>1,277</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

Mrs G L Aldous - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

RPIC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Plant and machinery etc are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	20%-25% on reducing balance basis
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	90,659
Disposals	(25,866)
At 30 June 2018	<u>64,793</u>
DEPRECIATION	
At 1 July 2017	49,469
Charge for year	7,388
Eliminated on disposal	(16,200)
At 30 June 2018	<u>40,657</u>
NET BOOK VALUE	
At 30 June 2018	<u>24,136</u>
At 30 June 2017	<u>41,190</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2017	64,352
Disposals	(14,366)
At 30 June 2018	<u>49,986</u>
DEPRECIATION	
At 1 July 2017	38,131
Charge for year	5,419
Eliminated on disposal	(9,821)
At 30 June 2018	<u>33,729</u>
NET BOOK VALUE	
At 30 June 2018	<u>16,257</u>
At 30 June 2017	<u>26,221</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	1,000	9,075
Other debtors	129,764	99,633
	<u>130,764</u>	<u>108,708</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	49,283	17,395
Hire purchase contracts	7,361	10,531
Trade creditors	50,670	52,446
Taxation and social security	56,187	59,687
Other creditors	4,893	2,534
	<u>168,394</u>	<u>142,593</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>1,081</u>	<u>9,435</u>

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>3,355</u>	<u>9,093</u>

	Deferred tax
	£
Balance at 1 July 2017	9,093
Provided during year	(5,738)
Balance at 30 June 2018	<u>3,355</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
100	Ordinary	£1	100	100
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
			<u>120</u>	<u>120</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

10. RESERVES

Retained
earnings
£

At 1 July 2017	1,157
Deficit for the year	(8,107)
At 30 June 2018	<u>(6,950)</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018 £	2017 £
G Aldous and Mrs G L Aldous		
Balance outstanding at start of year	46,301	(460)
Amounts advanced	20,419	46,761
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>66,720</u>	<u>46,301</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr and Mrs G Aldous.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.