

**SOUTH CORNWALL CARETAKERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Macleod & Tonkin

54 Coinagehall Street
Helston
Cornwall
TR13 8EL

South Cornwall Caretakers Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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South Cornwall Caretakers Limited
Balance Sheet
As at 31 March 2017

Registered number: 06935286

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	7		1,500		2,000
Tangible Assets	8		10,272		7,397
			11,772		9,397
CURRENT ASSETS					
Debtors	9	-		1,218	
Cash at bank and in hand		1,084		1,320	
		1,084		2,538	
Creditors: Amounts Falling Due Within One Year	10	(10,077)		(11,104)	
NET CURRENT ASSETS (LIABILITIES)			(8,993)		(8,566)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,779		831
PROVISIONS FOR LIABILITIES					
Deferred Taxation	12		(1,418)		(738)
NET ASSETS			1,361		93
CAPITAL AND RESERVES					
Called up share capital	13		10		10
Profit and loss account			1,351		83
			1,361		93
SHAREHOLDERS' FUNDS			1,361		93

South Cornwall Caretakers Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Ms Vanessa Scott

28/12/2017

The notes on pages 4 to 7 form part of these financial statements.

South Cornwall Caretakers Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	10	684	694
Profit for the year and total comprehensive income	-	3,179	3,179
Dividends paid	-	(3,780)	(3,780)
As at 31 March 2016 and 1 April 2016	10	83	93
Profit for the year and total comprehensive income	-	12,268	12,268
Dividends paid	-	(11,000)	(11,000)
As at 31 March 2017	10	1,351	1,361

South Cornwall Caretakers Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	25% of written down value
Motor Vehicles	25% of written down value

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

South Cornwall Caretakers Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	5,000
As at 31 March 2017	5,000
Amortisation	
As at 1 April 2016	3,000
Provided during the period	500
As at 31 March 2017	3,500
Net Book Value	
As at 31 March 2017	1,500
As at 1 April 2016	2,000

8. Tangible Assets

	Land & Property	Plant & Machinery	Motor Vehicles	Total
	Freehold			
	£	£	£	£
Cost				
As at 1 April 2016	780	4,029	19,195	24,004
Additions	-	410	5,628	6,038
As at 31 March 2017	780	4,439	24,823	30,042
Depreciation				
As at 1 April 2016	-	2,347	14,260	16,607
Provided during the period	-	522	2,641	3,163
As at 31 March 2017	-	2,869	16,901	19,770
Net Book Value				
As at 31 March 2017	780	1,570	7,922	10,272
As at 1 April 2016	780	1,682	4,935	7,397

9. Debtors

	2017	2016
	£	£
Due within one year		
Directors' loan accounts	-	1,218
	-	1,218
	-	1,218

South Cornwall Caretakers Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	5,940	7,152
Corporation tax	3,737	3,952
Other taxes and social security	187	-
Directors' loan accounts	213	-
	10,077	11,104
	10,077	11,104

11. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	-
Between one and five years	-	-
	-	-
	-	-

12. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	738	984
Deferred taxation	680	(246)
	1,418	738
	1,418	738

The provision for deferred taxation is made up of accelerated capital allowances

13. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	10	10	10
		10	10	10
		10	10	10

South Cornwall Caretakers Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

14. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Ms Vanessa Scott	-	-	-	-
Mr Craig Scott	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

15. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	<u>11,000</u>	<u>3,780</u>
	<u>11,000</u>	<u>3,780</u>

16. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

17. General Information

South Cornwall Caretakers Limited Registered number 06935286 is a limited by shares company incorporated in England & Wales. The Registered Office is 54 Coinagehall Street, Helston, Cornwall, TR13 8EL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.