

# Barleycorn Electrical Engineering Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2020

# Barleycorn Electrical Engineering Services Limited

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**Barleycorn Electrical Engineering Services Limited**

**(Registration number: 06934727)**

**Balance Sheet as at 30 June 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,897	9,669
<b>Current assets</b>			
Debtors	<u>5</u>	-	3,650
Cash at bank and in hand		34,671	23,026
		34,671	26,676
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(27,975)	(33,523)
<b>Net current assets/(liabilities)</b>		6,696	(6,847)
<b>Total assets less current liabilities</b>		8,593	2,822
<b>Provisions for liabilities</b>		(360)	(1,837)
<b>Net assets</b>		8,233	985
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		8,133	885
<b>Shareholders' funds</b>		8,233	985

**Barleycorn Electrical Engineering Services Limited**

**(Registration number: 06934727)**

**Balance Sheet as at 30 June 2020**

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 10 August 2020

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Mr J Barleycorn  
Director

# **Barleycorn Electrical Engineering Services Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 56  
116 Commercial Road  
Swindon  
Wiltshire  
SN1 5BD

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of electrical engineering services. Turnover is shown net of value added tax.

#### **Tax**

The tax expense for the period comprises current tax payable and deferred tax.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Barleycorn Electrical Engineering Services Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings & equipment	4 years
Motor vehicles	5 years

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

**Barleycorn Electrical Engineering Services Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

**4 Tangible assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 July 2019	3,445	9,495	12,940
Additions	2,100	-	2,100
Disposals	(749)	(9,495)	(10,244)
	<hr/>	<hr/>	<hr/>
At 30 June 2020	4,796	-	4,796
<b>Depreciation</b>			
At 1 July 2019	2,163	1,108	3,271
Charge for the year	845	-	845
Eliminated on disposal	(109)	(1,108)	(1,217)
	<hr/>	<hr/>	<hr/>
At 30 June 2020	2,899	-	2,899
<b>Carrying amount</b>			
At 30 June 2020	<hr/>	<hr/>	<hr/>
	1,897	-	1,897
At 30 June 2019	<hr/>	<hr/>	<hr/>
	1,282	8,387	9,669

**5 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	-	3,264
Prepayments	-	386
	<hr/>	<hr/>
	-	3,650
	<hr/>	<hr/>

**Barleycorn Electrical Engineering Services Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

**6 Creditors**

**Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Taxation and social security	12,395	10,934
Other creditors	15,580	22,589
	<u>27,975</u>	<u>33,523</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.