

# SMILE CLINIC UK LIMITED

Registered Number  
06934724  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2022

# SMILE CLINIC UK LIMITED

## Company Information for the year from 1 April 2021 to 31 March 2022

**Directors**

HUSSAIN, Adam Jamal, Dr

HUSSAIN, Isaac, Dr

HUSSAIN, Sabar, Dr

**Registered Address**

Fulford Lodge 1 Heslington Lane

Fulford

York

YO10 4HW

**Registered Number**

06934724 (England and Wales)

**SMILE CLINIC UK LIMITED**  
**Statement of Financial Position**  
**31 March 2022**

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Intangible assets	7	649,320	717,360
Tangible assets	8	15,566	12,761
		<u>664,886</u>	<u>730,121</u>
<b>Current assets</b>			
Stocks		2,800	2,850
Debtors	10	785,931	786,184
Cash at bank and on hand		1,010,980	859,763
		<u>1,799,711</u>	<u>1,648,797</u>
<b>Creditors amounts falling due within one year</b>	11	<u>(270,424)</u>	<u>(152,917)</u>
<b>Net current assets (liabilities)</b>		<u>1,529,287</u>	<u>1,495,880</u>
<b>Total assets less current liabilities</b>		<u>2,194,173</u>	<u>2,226,001</u>
Provisions for liabilities		<u>(2,957)</u>	<u>(2,424)</u>
<b>Net assets</b>		<u>2,191,216</u>	<u>2,223,577</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>2,191,214</u>	<u>2,223,575</u>
<b>Shareholders' funds</b>		<u>2,191,216</u>	<u>2,223,577</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance

with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 17 August 2022, and are signed on its behalf by:

HUSSAIN, Sabar, Dr

**Director**

**Registered Company No. 06934724**

**SMILE CLINIC UK LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2022**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Principal activities**

The principal activity of the company during the year was that of a dental practice.

**4. Basis of measurement used in financial statements**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**5. Accounting policies**

**Functional and presentation currency policy**

The financial statements are presented in sterling and this is the functional currency of the company.

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20

**Intangible assets policy**

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

## **Stocks policy**

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

## **Revenue recognition policy**

The revenue shown in the profit and loss account represents income receivable from dental treatments carried out during the period.

Revenue in respect of dental treatment uncompleted at the year-end date is recognised by reference to the stage of completion.

## **Taxation policy**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **Going concern**

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. More latterly, the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a greater or lesser extent. At the date of signing these financial statements, the directors have considered the effect of these matters on the company with the information available to it and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

## **6. Employee information**

	2022	2021
Average number of employees during the year	16	13

## 7. Intangible assets

	Total
	£
<b>Cost or valuation</b>	
At 01 April 21	1,360,800
At 31 March 22	1,360,800
<b>Amortisation and impairment</b>	
At 01 April 21	643,440
Charge for year	68,040
At 31 March 22	711,480
<b>Net book value</b>	
At 31 March 22	649,320
At 31 March 21	717,360

## 8. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 April 21	54,222
Additions	6,696
At 31 March 22	60,918
<b>Depreciation and impairment</b>	
At 01 April 21	41,461
Charge for year	3,891
At 31 March 22	45,352
<b>Net book value</b>	
At 31 March 22	15,566
At 31 March 21	12,761

## 9. Description of nature of transactions and balances with related parties

The directors operate a directors loan account with the company. At 31 March 2022 the Company owed the directors £86,933 (2021: £28,736). This was the maximum outstanding during the year. This amount is repayable upon demand.

## 10. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	60,931	61,184
Amounts owed by group undertakings	725,000	725,000
Total	<u>785,931</u>	<u>786,184</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 11. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	33,323	17,257
Bank borrowings and overdrafts	-	458
Taxation and social security	38,026	64,464
Other creditors	196,664	68,315
Accrued liabilities and deferred income	2,411	2,423
Total	<u>270,424</u>	<u>152,917</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.



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