The Visual Learning Company

EMPOWERING EDUCATION THROUGH VISUAL LEARNING

THE VISUAL LEARNING COMPANY LIMITED

DIRECTOR'S REPORT AND UNAUDITED

FINANCIAL STATEMENTS FOR THE YEAR

ENDED 31ST AUGUST 2017.

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Company Number 06928326

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The Visual Learning Company Limited

Company Information for the Year Ended 31st August 2017.

Directors	Miss Louise Caudrelier Mr. Kenneth Caudrelier
Company Number	06928326
Registered Office	C/O Seymour Taylor, 57 London Road, High Wycombe, Buckinghamshire HP11 1BS
Accountant	R Caudrelier

Director's Report for the Year Ended 31st August 2017

The directors present their report and the financial statements for the year ended 31st August 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of developing and producing visual learning facilities for use in the educational field.

Over 90% of Primary & Secondary schools do not have a Secure, Indexed Multimedia Library. Following a great deal of research and our Pilot Program, we are delighted to be launching - The Smart Multimedia Library (SML).in 2018

This will provide The School, The Teachers, and The Pupils with a simple to use media library that will be fully indexed and will introduce The Cross Curriculum Link which will help pupils to link subjects with other subjects and create even more interest in what they are learning.

There were no sales during the financial year as all energy was directed towards either finding a financial backer or recruiting a new programmer to finish the work needed to produce Version1 of the SML.

In September 2018 we are now hopeful that Version 1 of the SML will be launched. We have received support from Brunel University who have helped us with programming and marketing.

Directors

The directors who held office during the year was as follows:
Miss Louise Caudrelier,
Mr. Kenneth Caudrelier

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies' subject to the small companies' regime within Part 15 of the Companies Act 2006.

On behalf of the board

Signed and dated by: 21ST MAY 2018

K. Caudrelier
Director

The Visual Learning Company Limited

Accountants Report for The Year Ended 31st August 2017.

In accordance with the engagement letter, and in order to assist the Directors to fulfil their duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations that have been provided to us.

It is recognised that the company had no sales during this financial period and that its debts are mounting because of this, but it is the nature of development companies within the IT market that the production of approved and suitably researched programmes can take time to come to fruition.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements from records provided to us and report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with standard accountancy practice as used by Professional Accountancy Bodies, and have complied with the ethical guidance expected of members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31st August 2017, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Signed

R.D Caudrelier

R Caudrelier

Accountant

The Visual Learning Company Limited

Profit and Loss Account for the Year Ended 31st August 2017

TURNOVER	0
Cost of sales	0
Administrative and development expenses	(3094)
Directors Fees	(5175)
LOSS FOR THE FINANCIAL YEAR	(8269)

The Visual Learning Company Limited

Balance Sheet as at 31st August 2017

FIXED ASSETS		
Research and Development		32500
CURRENT ASSETS		
Stocks	7,500	
Debtors (VAT)	0	
Cash at bank	48	
		7548
NET ASSETS		40048

CAPITAL AND RESERVES

Issued and fully paid shares of £1 each	110
Profit and Loss Account – loss b/fwd	(20714)
Add loss for 2017	(8269)
Research and Development Loans	32500
Directors Loans	36421
SHAREHOLDERS FUNDS	40048

For the year ending 31st August 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

K. Caudrelier

Date 21st MAY 2018

Notes to the Unaudited Accounts for the Year Ended 31st August 2017.

Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

During the 12 months to 31st August 2017 - there was no turnover.

Stocks

Stocks are valued at the lower of cost or net realisable value. Currently the stock consists of blank DVD's, which were purchased as part of a special deal. As there were no sales the stock is unchanged from the previous year.

Research and Development costs

Loans by private individuals were accepted by the Company on its inception in order to fund research and development costs, these loans have an option of being converted into share capital once the company becomes successful. There is no interest payable.

Operating loss

The operating loss is stated after charging:

Tax on Profit on Ordinary Activities

Tax Rate 20% UK Corporation Tax	
Tax due	0

Debtors

Due within one year (VAT refund)	0
Trade debtors	0
Trade Creditors: Amounts due Within One Year	0
Corporation tax no liability for 2016	0
Other creditors	0
Director's loan accounts	36421

Trading, Profit and Loss Account for the Year Ended 31st August 2017

	£
TURNOVER	
Sales	0
COST OF SALES	
Administrative and development expenses	(3094)
Directors Fees	(5175)
GROSS LOSS	(8269)