

Registered number

06926063

CMS DRY CLEANERS & LAUNDRETTE LTD

Filleted Accounts

30 June 2022

CMS DRY CLEANERS & LAUNDRETTE LTD**Registered number:** 06926063**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	3,163	5,386
Current assets			
	4	743	816
Cash at bank and in hand		6,229	6,173
		<u>6,972</u>	<u>6,989</u>
Creditors: amounts falling due within one year	5	(7,947)	(7,192)
Net current liabilities		<u>(975)</u>	<u>(203)</u>
Net assets		<u>2,188</u>	<u>5,183</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,088	5,083
Shareholders' funds		<u>2,188</u>	<u>5,183</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Fawad Asif

Director

Approved by the board on 21 March 2023

CMS DRY CLEANERS & LAUNDRETTE LTD

Notes to the Accounts

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>2</u>	<u>1</u>

3 Tangible fixed assets

Land and buildings	Plant and machinery etc	Total
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	£	£	£
Cost			
At 1 July 2021	6,430	9,614	16,044
At 30 June 2022	6,430	9,614	16,044
Depreciation			
At 1 July 2021	3,858	6,800	10,658
Charge for the year	1,286	937	2,223
At 30 June 2022	5,144	7,737	12,881
Net book value			
At 30 June 2022	1,286	1,877	3,163
At 30 June 2021	2,572	2,814	5,386

4 Debtors	2022	2021
	£	£
Other debtors	743	816
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	3,980	3,025
Taxation and social security costs	339	2,041
Other creditors	3,628	2,126
	7,947	7,192

6 Controlling party

The company was both in the current and preceding accounting periods under the ultimate control of its directors by virtue of their ownership of the company's entire issued share capital.

7 Other information

CMS DRY CLEANERS & LAUNDRETTE LTD is a private company limited by shares and incorporated in England. Its registered office is:

155A West Green Road
London
N15 5EA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.