

Registered number

06926063

CMS DRY CLEANERS & LAUNDRETTE LTD

Filleted Accounts

30 June 2018

CMS DRY CLEANERS & LAUNDRETTE LTD**Registered number:** 06926063**Balance Sheet****as at 30 June 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	4,259	5,323
Current assets			
Debtors	3	965	1,608
Cash at bank and in hand		8,179	8,485
		<u>9,144</u>	<u>10,093</u>
Creditors: amounts falling due within one year	4	(3,119)	(5,942)
Net current assets		<u>6,025</u>	<u>4,151</u>
Net assets		<u>10,284</u>	<u>9,474</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,184	9,374
Shareholders' funds		<u>10,284</u>	<u>9,474</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Fawad Asif

Director

Approved by the board on 7 March 2019

CMS DRY CLEANERS & LAUNDRETTE LTD

Notes to the Accounts

for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	

At 1 July 2017	8,038
At 30 June 2018	<u>8,038</u>

Depreciation

At 1 July 2017	2,715
Charge for the year	<u>1,064</u>
At 30 June 2018	<u>3,779</u>

Net book value

At 30 June 2018	<u>4,259</u>
At 30 June 2017	5,323

3 Debtors	2018	2017
	£	£
Other debtors	<u>965</u>	<u>1,608</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	1,001	153
Taxation and social security costs	2,106	1,923
Other creditors	<u>12</u>	<u>3,866</u>
	<u>3,119</u>	<u>5,942</u>

5 Controlling party

The company was both in the current and preceding accounting periods under the ultimate control of its directors by virtue of their ownership of the company's entire issued share capital.

6 Other information

CMS DRY CLEANERS & LAUNDRETTE LTD is a private company limited by shares and incorporated in England. Its registered office is:

155A West Green Road

London

N15 5EA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.