

Abbreviated Unaudited Accounts

for the Year Ended 31st May 2016

for

Darley Moor Airsports Club Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

C P Dawes
Ms J Leden

REGISTERED OFFICE:

6 Manchester Road
Buxton
Derbyshire
SK17 6SB

REGISTERED NUMBER:

06918458 (England and Wales)

ACCOUNTANTS:

Laytons
Chartered Accountants
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Abbreviated Balance Sheet

31st May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		5,655		6,653
CURRENT ASSETS					
Debtors		-		7,000	
Cash at bank		<u>13,778</u>		<u>8,740</u>	
		13,778		15,740	
CREDITORS					
Amounts falling due within one year		<u>13,182</u>		<u>28,340</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>596</u>		<u>(12,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>6,251</u></u>		<u><u>(5,947)</u></u>
RESERVES					
Profit and loss account			<u>6,251</u>		<u>(5,947)</u>
			<u><u>6,251</u></u>		<u><u>(5,947)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th February 2017 and were signed on its behalf by:

C P Dawes - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1st June 2015
and 31st May 2016

Total
£

9,817

DEPRECIATION

At 1st June 2015

3,164

Charge for year

998

At 31st May 2016

4,162

NET BOOK VALUE

At 31st May 2016

5,655

At 31st May 2015

6,653

3. **CONTROL**

The company is under the control of the directors acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.