

Registered Number 06916872

Appliance and Electrical Services Limited

Abbreviated Accounts

31 May 2016

Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		13,358	17,392
		<u>13,358</u>	<u>17,392</u>
Current assets			
Stocks		7,138	9,042
Debtors		2,774	2,178
Cash at bank and in hand		24,626	8,213
Total current assets		<u>34,538</u>	<u>19,433</u>
Creditors: amounts falling due within one year		(41,041)	(26,125)
Net current assets (liabilities)		(6,503)	(6,692)
Total assets less current liabilities		<u>6,855</u>	<u>10,700</u>
Provisions for liabilities		(2,672)	(3,478)
Total net assets (liabilities)		<u>4,183</u>	<u>7,222</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	4,083	7,122
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Shareholders funds	<u>4,183</u>	<u>7,222</u>
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- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2017

And signed on their behalf by:

Mr E Boyce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing balance
Equipment	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2015	20,751	20,751
Additions	418	418
At 31 May 2016	<u>21,169</u>	<u>21,169</u>

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Depreciation

At 01 June 2015	3,359	3,359
Charge for year	4,452	4,452
At 31 May 2016	<u>7,811</u>	<u>7,811</u>

Net Book Value

At 31 May 2016	13,358	13,358
At 31 May 2015	<u>17,392</u>	<u>17,392</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100