

# THEORY TRAINING SOLUTIONS LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 April 2021

**End date:** 31 March 2022

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# THEORY TRAINING SOLUTIONS LIMITED

## Accountants' Report

For the year ended 31 March 2022

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Theory Training Solutions Limited for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Theory Training Solutions Limited for the year ended 31 March 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of Theory Training Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 05 December 2022. Our work has been undertaken solely to prepare for your approval the accounts of Theory Training Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Theory Training Solutions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Theory Training Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Theory Training Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Theory Training Solutions Limited. You consider that Theory Training Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Theory Training Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 March 2022

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Wood & Disney Limited

Lodge Park

Lodge Lane

Langham

Colchester

CO4 5NE

05 December 2022

# THEORY TRAINING SOLUTIONS LIMITED

## Balance Sheet

As at 31 March 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets		7,936	639
		<b>7,936</b>	<b>639</b>
<b>Current assets</b>			
Debtors		6,880	22,235
Cash at bank and in hand		615,783	238,635
		<b>622,663</b>	<b>260,870</b>
<b>Creditors: amount falling due within one year</b>		(199,149)	(118,165)
<b>Net current assets</b>		<b>423,514</b>	<b>142,705</b>
<b>Total assets less current liabilities</b>		<b>431,450</b>	<b>143,344</b>
<b>Net assets</b>		<b>431,450</b>	<b>143,344</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		431,350	143,244
<b>Shareholder's funds</b>		<b>431,450</b>	<b>143,344</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 05 December 2022 and were signed on its behalf by:

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G Lock  
Director

# THEORY TRAINING SOLUTIONS LIMITED

## Notes to the Abridged Financial Statements

### For the year ended 31 March 2022

#### **General Information**

Theory Training Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Group accounts**

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

##### **Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

##### **Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### **Preference dividends**

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the income statement.

### **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

## **2. Average number of employees**

The average number of employees during the year was 6 (2020 - 6).  
Average number of employees during the year was 6 (2021 : 7).



### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2021	8,255	8,255
Additions	10,329	10,329
Disposals	(7,499)	(7,499)
At 31 March 2022	<b>11,085</b>	<b>11,085</b>
<b>Depreciation</b>		
At 01 April 2021	7,616	7,616
Charge for year	2,772	2,772
On disposals	(7,239)	(7,239)
At 31 March 2022	<b>3,149</b>	<b>3,149</b>
<b>Net book values</b>		
Closing balance as at 31 March 2022	<b>7,936</b>	<b>7,936</b>
Opening balance as at 01 April 2021	<b>639</b>	<b>639</b>

### 4. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.