REGISTERED NUMBER: 06909953 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

THE FISH HOOK RESTAURANT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTOR:	M Nadra
REGISTERED OFFICE:	10 London Mews London W2 1HY
REGISTERED NUMBER:	06909953 (England and Wales)
ACCOUNTANTS:	Stein Richards Chartered Accountants 10 London Mews Paddington LONDON W2 1HY

STATEMENT OF FINANCIAL POSITION
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		21,288
Investments	6		1		1
			1		21,289
CURRENT ASSETS					
Debtors	7	-		68,255	
Cash at bank and in hand		379,324		310,709	
		379,324		378,964	
CREDITORS					
Amounts falling due within one year	8	244,734		234,441	
NET CURRENT ASSETS			134,590		144,523
TOTAL ASSETS LESS CURRENT LIABILITIES			134,591		165,812
CREDITORS					
Amounts falling due after more than one year	9		-		32,565
NET ASSETS			134,591		133,247
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			134,590		133,246
SHAREHOLDERS' FUNDS			134,591		133,247

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2023 and were signed by:

M Nadra - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

The Fish Hook Restaurant Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the director believes that adequate cash resources will be available to cover the company's requirements for working capital expenditure for at least the next twelve months from the approval of these accounts.

Preparation of consolidated financial statements
The financial statements contain information about The Fish Hook Restaurant Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents restaurant services provided to customers and is recognised once the service has been completed.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold property	- over the term of the lease of 5 years
Kitchen equipment	- 20% straight line
Fixtures and fittings	- 20% straight line
TV, video and computer equipment	- 33.33% straight line

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical costs includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, trade and other creditors.

The basic financial instruments are initially recognised at transaction price and subsequently carried at amortised cost.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2022	20,000
Disposals	(20,000)
At 31 March 2023	-
AMORTISATION	
At 1 April 2022	20,000
Eliminated on disposal	(20,000)
At 31 March 2023	-
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

5. **TANGIBLE FIXED ASSETS**

	Short leasehold property £	Kitchen equipment £	Fixtures and fittings £	TV, video and computer equipment £	Totals £
COST					
At 1 April 2022	34,562	26,220	57,148	3,345	121,275
Disposals	(34,562)	(26,220)	(57,148)	(3,345)	(121,275)
At 31 March 2023	-	-	-	-	-
DEPRECIATION					
At 1 April 2022	21,488	24,115	51,039	3,345	99,987
Charge for year	986	470	2,257	-	3,713
Eliminated on disposal	(22,474)	(24,585)	(53,296)	(3,345)	(103,700)
At 31 March 2023	-	-	-	-	-
NET BOOK VALUE					
At 31 March 2023	-	-	-	-	-
At 31 March 2022	13,074	2,105	6,109	-	21,288

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2022 and 31 March 2023	1
NET BOOK VALUE	
At 31 March 2023	1
At 31 March 2022	1

7. **DEBTORS**

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Other debtors	-	38,255
Amounts falling due after more than one year:		
Other debtors	-	30,000
Aggregate amounts	-	68,255

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	-	10,000
Trade creditors	180	84,956
Amounts owed to group undertakings	235,298	133,638
Taxation and social security	3,766	-
Other creditors	5,490	5,847
	244,734	234,441

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	-	32,565

10. RELATED PARTY DISCLOSURES

During the year the director of the company advanced loans from the company of £230,000 (2022: 230,000) and repaid loans of £230,520 (2022:£460,520). As at the balance sheet date the director is owed £2,690 (2022 £2,170) and this is included in other creditors.

The loans are interest free and repayable on demand.

11. RESERVES

Other than dividends, the only movement in retained earnings is the result for the year.

12. GRANTS

In the current year, the company receive Job Retention Scheme and rates relief grant monies in the sum of £nil (2022: £24,705) as implemented by the government as a response to the Covid-19 pandemic.