

REGISTERED NUMBER: 06909393 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Overbrook Engineering Ltd

**Contents of the Financial Statements
for the Year Ended 31 October 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Overbrook Engineering Ltd

**Company Information
for the Year Ended 31 October 2019**

DIRECTORS:

G E Ingham
Mrs S Ingham

REGISTERED OFFICE:

17-19 Park Street
Lytham St Annes
Lancashire
FY8 5LU

REGISTERED NUMBER:

06909393 (England and Wales)

ACCOUNTANTS:

Ashworth Treasure (BOC) Limited
17-19 Park Street
Lytham
Lancashire
FY8 5LU

BANKERS:

HSBC plc
11 St Annes Road West
St Annes
Lancashire
FY8 1SA

Abridged Balance Sheet
31 October 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,588		2,026
CURRENT ASSETS					
Debtors		2,491		5,413	
Cash at bank		<u>28,463</u>		<u>33,912</u>	
		30,954		39,325	
CREDITORS					
Amounts falling due within one year		<u>21,054</u>		<u>20,091</u>	
NET CURRENT ASSETS			<u>9,900</u>		<u>19,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,488		21,260
PROVISIONS FOR LIABILITIES			<u>492</u>		<u>401</u>
NET ASSETS			<u><u>11,996</u></u>		<u><u>20,859</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>11,986</u>		<u>20,849</u>
SHAREHOLDERS' FUNDS			<u><u>11,996</u></u>		<u><u>20,859</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2020 and were signed on its behalf by:

G E Ingham - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2019**

1. STATUTORY INFORMATION

Overbrook Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Financial instruments

The following assets and liabilities are classified as financial instruments -trade debtors, trade creditors, bank loans and directors' loans.

Bank Loans are initially measured at the present value of future payments discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2018	5,657
Additions	<u>1,424</u>
At 31 October 2019	<u>7,081</u>
DEPRECIATION	
At 1 November 2018	3,631
Charge for year	<u>862</u>
At 31 October 2019	<u>4,493</u>
NET BOOK VALUE	
At 31 October 2019	<u>2,588</u>
At 31 October 2018	<u>2,026</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2019 and 31 October 2018:

	2019 £	2018 £
G E Ingham and Mrs S Ingham		
Balance outstanding at start of year	3,395	1,924
Amounts advanced	1,685	3,395
Amounts repaid	(5,655)	(1,924)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(575)</u>	<u>3,395</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.