

**Abbreviated Unaudited Accounts
for the Year Ended 31 May 2015
for
Vertical Horizons Ltd**

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for the Year Ended 31 May 2015**

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Vertical Horizons Ltd
Company Information
for the Year Ended 31 May 2015

DIRECTOR: J Hanson

SECRETARY: J Hanson

REGISTERED OFFICE: 6 Fennec Road
Baildon
West Yorkshire
BD17 6SR

REGISTERED NUMBER: 06907657 (England and Wales)

ACCOUNTANTS: Whitesides
Chartered Accountants
7 Feast Field
Horsforth
Leeds
West Yorkshire
LS18 4TJ

Vertical Horizons Ltd (Registered number: 06907657)

**Abbreviated Balance Sheet
31 May 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		9,515		1,913
CURRENT ASSETS					
Cash at bank		6,413		1,271	
CREDITORS					
Amounts falling due within one year		<u>8,907</u>		<u>2,724</u>	
NET CURRENT LIABILITIES			<u>(2,494)</u>		<u>(1,453)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,021		460
PROVISIONS FOR LIABILITIES			<u>1,903</u>		<u>383</u>
NET ASSETS			<u><u>5,118</u></u>		<u><u>77</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>5,108</u>		<u>67</u>
SHAREHOLDERS' FUNDS			<u><u>5,118</u></u>		<u><u>77</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 November 2015 and were signed by:

J Hanson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Websites	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	10,816
Additions	9,600
Disposals	(3,670)
At 31 May 2015	<u>16,746</u>
DEPRECIATION	
At 1 June 2014	8,903
Charge for year	1,998
Eliminated on disposal	(3,670)
At 31 May 2015	<u>7,231</u>
NET BOOK VALUE	
At 31 May 2015	<u>9,515</u>
At 31 May 2014	<u>1,913</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
10	Ordinary		<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.