

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
CAMISTAR LIMITED**

**CAMISTAR LIMITED (REGISTERED NUMBER: 06907271)**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**CAMISTAR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**DIRECTOR:** R C Edmunds

**SECRETARY:** R C Edmunds

**REGISTERED OFFICE:** 4 Heath Square  
Boltro Rd  
Haywards Heath  
West Sussex  
RH16 1BL

**REGISTERED NUMBER:** 06907271 (England and Wales)

**ACCOUNTANTS:** Galloways Accounting  
Atlas Chambers  
33 West Street  
Brighton  
East Sussex  
BN1 2RE

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>90,583</b>		109,557
<b>CURRENT ASSETS</b>					
Debtors	5	<b>396,184</b>		412,607	
Cash at bank		<b>98,172</b>		152,941	
		<b>494,356</b>		565,548	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>338,787</b>		410,768	
<b>NET CURRENT ASSETS</b>			<b>155,569</b>		154,780
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>246,152</b>		264,337
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>10</b>		10
Retained earnings			<b>246,142</b>		264,327
<b>SHAREHOLDERS' FUNDS</b>			<b>246,152</b>		264,337

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 December 2020 and were signed by:

R C Edmunds - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. STATUTORY INFORMATION**

Camistar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**2. ACCOUNTING POLICIES - continued****Going concern**

Having reviewed the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue to operate for the foreseeable future.

The directors do not anticipate that the recent COVID-19 outbreak will affect the company's ability to continue to trade and therefore continues to adopt the going concern basis in preparing its financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 4).

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2019	182,139
Additions	20,472
Disposals	<u>(36,157)</u>
At 31 March 2020	<u>166,454</u>
<b>DEPRECIATION</b>	
At 1 April 2019	72,582
Charge for year	31,872
Eliminated on disposal	<u>(28,583)</u>
At 31 March 2020	<u>75,871</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>90,583</u>
At 31 March 2019	<u>109,557</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	39,741	337,028
Amounts owed by associates	55,000	32,000
Amounts recoverable on contract	250,778	37,846
Other debtors	<u>50,665</u>	<u>5,733</u>
	<u><b>396,184</b></u>	<u><b>412,607</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	289,553	334,150
Taxation and social security	46,058	74,461
Other creditors	<u>3,176</u>	<u>2,157</u>
	<u><b>338,787</b></u>	<u><b>410,768</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2020</b>	2019
	£	£
Within one year	<b>10,250</b>	10,250
Between one and five years	-	10,250
	<u><b>10,250</b></u>	<u>20,500</u>

**8. RELATED PARTY DISCLOSURES**

Within other debtors, a loan of £55,000 (2019: £32,000) has been made to Belle Soleil Ltd, a company in which Ray Edmunds is a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.