

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2014**

**for**

**Regis Water Heating Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**Regis Water Heating Limited**

**Company Information**  
**for the Year Ended 31 October 2014**

**DIRECTOR:** H Budd

**REGISTERED OFFICE:** 2 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

**REGISTERED NUMBER:** 06900336 (England and Wales)

**ACCOUNTANTS:** Rowdens Limited  
Chartered Accountants  
2 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

**Abbreviated Balance Sheet**  
**31 October 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		325
Tangible assets	3		<u>20,917</u>		<u>9,026</u>
			20,917		9,351
<b>CURRENT ASSETS</b>					
Stocks		1,500		1,500	
Debtors		5,148		4,136	
Cash at bank		<u>27,453</u>		<u>27,994</u>	
		34,101		33,630	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,825</u>		<u>36,939</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>2,276</u>		<u>(3,309)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,193		6,042
<b>CREDITORS</b>					
Amounts falling due after more than one year			(18,765)		(4,206)
<b>PROVISIONS FOR LIABILITIES</b>			(4,183)		(1,805)
<b>NET ASSETS</b>			<u>245</u>		<u>31</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Capital redemption reserve			1		1
Profit and loss account			<u>243</u>		<u>29</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>245</u>		<u>31</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 October 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 July 2015 and were signed by:

H Budd - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Computer equipment	- Straight line over 4 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013 and 31 October 2014	<u>1,300</u>
<b>AMORTISATION</b>	
At 1 November 2013	975
Amortisation for year	<u>325</u>
At 31 October 2014	<u>1,300</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	-
At 31 October 2013	<u><u>325</u></u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	17,254
Additions	27,523
Disposals	(15,845)
At 31 October 2014	<u>28,932</u>
<b>DEPRECIATION</b>	
At 1 November 2013	8,228
Charge for year	7,090
Eliminated on disposal	(7,303)
At 31 October 2014	<u>8,015</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>20,917</u>
At 31 October 2013	<u>9,026</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>1</u>	<u>1</u>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Regis Water Heating Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Regis Water Heating Limited for the year ended 31 October 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Regis Water Heating Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Regis Water Heating Limited and state those matters that we have agreed to state to the director of Regis Water Heating Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Regis Water Heating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Regis Water Heating Limited. You consider that Regis Water Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Regis Water Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rowdens Limited  
Chartered Accountants  
2 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

16 July 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.