Registered Number 06898346

ELEMENT71 LIMITED

Abbreviated Accounts

30 June 2012

ELEMENT71 LIMITED **Registered Number 06898346**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,099		496
Total fixed assets			2,099		496
Current assets					
Debtors		26,119		50,070	
Cash at bank and in hand		104,096		86,455	
Total current assets		130,215		136,525	
Creditors: amounts falling due within one year		(16,961)		(18,900)	
Net current assets			113,254		117,625
Total assets less current liabilities			115,353		118,121
Total net Assets (liabilities)			115,353		118,121
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			115,352		118,120
Shareholders funds			115,353		118,121

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2012

And signed on their behalf by:
Michelle Atkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents amounts receivable for goods and services net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings & Equipment 25.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 30 June 2011	617
additions	2,164
disposals	
revaluations	
transfers	
At 30 June 2012	2,781
Depreciation	
At 30 June 2011	121
Charge for year	561
on disposals	
At 30 June 2012	682
Net Book Value	
At 30 June 2011	496
At 30 June 2012	2,099

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		

1 Ordinary of £1.00 each	1	1