

Registered Number:06897858

England and Wales

Gough Consultants Limited

Unaudited Financial Statements

For the year ended 31 May 2018

Gough Consultants Limited

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Statement of Financial Position
As at 31 May 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	1,634	2,226
		1,634	2,226
Current assets			
Trade and other receivables	3	2,672	2,188
Cash and cash equivalents		54,529	61,444
		57,201	63,632
Trade and other payables: amounts falling due within one year	4	(10,626)	(22,256)
Net current assets		46,575	41,376
Total assets less current liabilities		48,209	43,602
Net assets		48,209	43,602
Capital and reserves			
Called up share capital		2	2
Retained earnings		48,207	43,600
Shareholders' funds		48,209	43,602

For the year ended 31 May 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 15 August 2018 and were signed by:

Mr Peter Gough Director

Gough Consultants Limited

Notes to the Financial Statements For the year ended 31 May 2018

Statutory Information

Gough Consultants Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06897858.

Principal place of business:

9 Pool Close
Little Comberton
Persore
Worcestershire
WR10 3EL

Registered address:

40 High Street
Persore
Worcestershire

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Changes in accounting policies

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated. No changes have arisen as a result of the transition to Section 1A of Financial Reporting Standard 102.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33% Straight line
Fixtures and fittings	25% Reducing balance

Gough Consultants Limited

Notes to the Financial Statements Continued
For the year ended 31 May 2018

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 June 2017	4,195	430	4,625
At 31 May 2018	4,195	430	4,625
Provision for depreciation and impairment			
At 01 June 2017	2,399	-	2,399
Charge for year	450	142	592
At 31 May 2018	2,849	142	2,991
Net book value			
At 31 May 2018	1,346	288	1,634
At 31 May 2017	1,796	430	2,226

3. Trade and other receivables

	2018 £	2017 £
Trade debtors	2,672	2,188

4. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	3,629	5,020
Other creditors	6,997	17,236
	10,626	22,256

5. Transition to FRS 102

The principal accounting policies applied in the preparation of the financial statements are set out above. These policies have been consistently applied to all the years presented, unless otherwise stated. No changes have arisen as a result of the transition to Section 1A of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.