

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 May 2022
for
Enterprise Initiative Limited

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for the Year Ended 31 May 2022

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Enterprise Initiative Limited

Company Information
for the Year Ended 31 May 2022

DIRECTOR: C R Haines

SECRETARY:

REGISTERED OFFICE: 9 Tylneys Road
Halstead
Essex
CO9 2BG

REGISTERED NUMBER: 06895002 (England and Wales)

ACCOUNTANTS: Westward Accountants Limited
2 De Vere Lane
Wivenhoe
Colchester
Essex
C07 9AU

Report of the Director
for the Year Ended 31 May 2022

The director presents his report with the financial statements of the company for the year ended 31 May 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of expenses reduction management.

DIRECTOR

C R Haines held office during the whole of the period from 1 June 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C R Haines - Director

17 February 2023

Income Statement
for the Year Ended 31 May 2022

	31.5.22	31.5.21
	£	£
TURNOVER	1,709	3,835
Administrative expenses	<u>15,826</u>	<u>29,468</u>
OPERATING LOSS	(14,117)	(25,633)
Interest payable and similar expenses	<u>49</u>	<u>1,263</u>
LOSS BEFORE TAXATION	(14,166)	(26,896)
Tax on loss	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR	<u>(14,166)</u>	<u>(26,896)</u>

Balance Sheet
31 May 2022

	Notes	31.5.22 £	31.5.21 £
CURRENT ASSETS			
Debtors	4	2,373	5,580
Cash at bank		<u>88</u>	<u>7,586</u>
		2,461	13,166
CREDITORS			
Amounts falling due within one year	5	<u>104,719</u>	<u>101,258</u>
NET CURRENT LIABILITIES		<u>(102,258)</u>	<u>(88,092)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(102,258)</u>	<u>(88,092)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(102,259)</u>	<u>(88,093)</u>
SHAREHOLDERS' FUNDS		<u>(102,258)</u>	<u>(88,092)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 17 February 2023 and were signed by:

C R Haines - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. **STATUTORY INFORMATION**

Enterprise Initiative Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Trade debtors	<u>2,373</u>	<u>5,580</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Trade creditors	6,008	5,339
Other creditors	<u>98,711</u>	<u>95,919</u>
	<u>104,719</u>	<u>101,258</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.