

REGISTERED NUMBER: 06895002 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

ENTERPRISE INITIATIVE LIMITED

Westward Accountants Limited
30 Alma Street
Wivenhoe
Colchester
Essex
CO7 9DL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

ENTERPRISE INITIATIVE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTOR: C R Haines

SECRETARY: C C Dickinson

REGISTERED OFFICE: 6 De Vere Lane
Wivenhoe
Colchester
Essex
CO7 9AU

REGISTERED NUMBER: 06895002 (England and Wales)

ACCOUNTANTS: Westward Accountants Limited
30 Alma Street
Wivenhoe
Colchester
Essex
CO7 9DL

ENTERPRISE INITIATIVE LIMITED (REGISTERED NUMBER: 06895002)

**BALANCE SHEET
31 MAY 2018**

| | Notes | 2018 £ | 2017 £ |
|--|-------|-----------------|-----------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 37,120 | 9,397 |
| Cash at bank | | - | 1,895 |
| | | <u>37,120</u> | <u>11,292</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 97,276 | 93,987 |
| NET CURRENT LIABILITIES | | <u>(60,156)</u> | <u>(82,695)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (60,156) | (82,695) |
| CREDITORS | | | |
| Amounts falling due after more than one year | 6 | 289 | 6,553 |
| NET LIABILITIES | | <u>(60,445)</u> | <u>(89,248)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 1 | 1 |
| Retained earnings | | (60,446) | (89,249) |
| SHAREHOLDERS' FUNDS | | <u>(60,445)</u> | <u>(89,248)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2019 and were signed by:

C R Haines - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. **STATUTORY INFORMATION**

Enterprise Initiative Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 | 2017 |
|---------------|---------------|--------------|
| | £ | £ |
| Trade debtors | 34,127 | 2,414 |
| Other debtors | 2,993 | 6,983 |
| | <u>37,120</u> | <u>9,397</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 | 2017 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 13,789 | 6,553 |
| Trade creditors | 28,425 | 29,015 |
| Other creditors | 55,062 | 58,419 |
| | <u>97,276</u> | <u>93,987</u> |

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2018 | 2017 |
|------------|------------|--------------|
| | £ | £ |
| Bank loans | <u>289</u> | <u>6,553</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.