

REGISTERED NUMBER: 06893377 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Creative Entertainment Limited

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for the Year Ended 31 March 2018**

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DIRECTOR:

A B Ikram

REGISTERED OFFICE:

5th Floor
Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

REGISTERED NUMBER:

06893377 (England and Wales)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		100,326		105,696
CURRENT ASSETS					
Stocks	5	146,590		183,116	
Debtors	6	145,448		87,899	
Cash at bank		<u>451,889</u>		<u>178,723</u>	
		743,927		449,738	
CREDITORS					
Amounts falling due within one year	7	<u>488,353</u>		<u>457,083</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>255,574</u>		<u>(7,345)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			355,900		98,351
CREDITORS					
Amounts falling due after more than one year	8		(183,849)		-
PROVISIONS FOR LIABILITIES			<u>(17,435)</u>		<u>(22,465)</u>
NET ASSETS			<u>154,616</u>		<u>75,886</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>154,516</u>		<u>75,786</u>
SHAREHOLDERS' FUNDS			<u>154,616</u>		<u>75,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 July 2018 and were signed by:

A B Ikram - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Creative Entertainment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 10 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2017 - 42) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2017	12,664	20,470	206,891	240,025
Additions	-	6,690	425	7,115
At 31 March 2018	<u>12,664</u>	<u>27,160</u>	<u>207,316</u>	<u>247,140</u>
DEPRECIATION				
At 1 April 2017	10,125	15,118	109,086	134,329
Charge for year	1,266	1,423	9,796	12,485
At 31 March 2018	<u>11,391</u>	<u>16,541</u>	<u>118,882</u>	<u>146,814</u>
NET BOOK VALUE				
At 31 March 2018	<u>1,273</u>	<u>10,619</u>	<u>88,434</u>	<u>100,326</u>
At 31 March 2017	<u>2,539</u>	<u>5,352</u>	<u>97,805</u>	<u>105,696</u>

5. STOCKS

	31.3.18	31.3.17
	£	£
Stocks	<u>146,590</u>	<u>183,116</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	4,210	3,550
Other debtors	<u>141,238</u>	<u>84,349</u>
	<u>145,448</u>	<u>87,899</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	183,443	166,945
Taxation and social security	70,006	77,523
Other creditors	<u>234,904</u>	<u>212,615</u>
	<u>488,353</u>	<u>457,083</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Other creditors	<u>183,849</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Directors current account credit balance of £183,888 (2017: £59,349 Dr balance) is due to Mr A B Ikram of which £183,849 is due more than one year.

11. ULTIMATE CONTROLLING PARTY

The company is under the control of director A B Ikram and shareholder A Ikram by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.