

**Unaudited Financial Statements for the Year Ended 31 July 2023**

**for**

**TAG Research Limited**

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**for the Year Ended 31 July 2023**

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**Company Information**  
**for the Year Ended 31 July 2023**

**DIRECTORS:**

Mrs R Orgucil  
Mr C Orgucil  
Mrs V Doyle  
Mrs J Bramwell

**REGISTERED OFFICE:**

232 The Wheel  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9ZB

**REGISTERED NUMBER:**

06892732 (England and Wales)

**ACCOUNTANTS:**

Lishmans LLP  
16-18 Station Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2XH

**Balance Sheet**  
**31 July 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		2,389		1,402
Investments	6		<u>245,000</u>		<u>-</u>
			247,389		1,402
<b>CURRENT ASSETS</b>					
Debtors	7	1,662		68,545	
Cash at bank and in hand		<u>598,109</u>		<u>811,990</u>	
		599,771		880,535	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>128,863</u>		<u>254,699</u>	
<b>NET CURRENT ASSETS</b>			470,908		625,836
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			718,297		627,238
<b>PROVISIONS FOR LIABILITIES</b>	9		496		266
<b>NET ASSETS</b>			<u>717,801</u>		<u>626,972</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>717,701</u>		<u>626,872</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>717,801</u>		<u>626,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2023 and were signed on its behalf by:

Mrs R Orgueil - Director

Mr C Orgueil - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2023**

**1. STATUTORY INFORMATION**

TAG Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of four years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2023**

**4. INTANGIBLE FIXED ASSETS**Goodwill  
£**COST**At 1 August 2022  
and 31 July 20238,000**AMORTISATION**At 1 August 2022  
and 31 July 20238,000**NET BOOK VALUE**

At 31 July 2023

-

At 31 July 2022

-**5. TANGIBLE FIXED ASSETS**Plant and  
machinery  
etc  
£**COST**

At 1 August 2022

6,653

Additions

2,164

At 31 July 2023

8,817**DEPRECIATION**

At 1 August 2022

5,251

Charge for year

1,177

At 31 July 2023

6,428**NET BOOK VALUE**

At 31 July 2023

2,389

At 31 July 2022

1,402**6. FIXED ASSET INVESTMENTS**Other  
investments  
£**COST**

Additions

245,000

At 31 July 2023

245,000**NET BOOK VALUE**

At 31 July 2023

245,000**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Trade debtors

-

68,467

Other debtors

1,662781,66268,545

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	1,104	564
Taxation and social security	34,083	34,749
Other creditors	93,676	219,386
	<u>128,863</u>	<u>254,699</u>

**9. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>496</u>	<u>266</u>

	Deferred tax
	£
Balance at 1 August 2022	266
Provided during year	230
Profit and loss	
Balance at 31 July 2023	<u>496</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.