

HOMELAND FLORISTS LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

HOMELAND FLORISTS LIMITED (REGISTERED NUMBER: 06888723)

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FOR THE YEAR ENDED 31 MAY 2014**

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HOMELAND FLORISTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2014

DIRECTOR:

Miss L Hutchings

REGISTERED OFFICE:

22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

REGISTERED NUMBER:

06888723 (England and Wales)

ACCOUNTANTS:

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

HOMELAND FLORISTS LIMITED (REGISTERED NUMBER: 06888723)**ABBREVIATED BALANCE SHEET
31 MAY 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		3,750		4,000
Tangible assets	3		4,576		5,720
			8,326		9,720
CURRENT ASSETS					
Stocks		24,523		31,788	
Debtors		47,893		62,252	
Cash at bank and in hand		73,040		33,184	
		145,456		127,224	
CREDITORS					
Amounts falling due within one year		152,177		135,435	
NET CURRENT LIABILITIES			(6,721)		(8,211)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,605		1,509
PROVISIONS FOR LIABILITIES					
			915		1,144
NET ASSETS			690		365
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			689		364
SHAREHOLDERS' FUNDS			690		365

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HOMELAND FLORISTS LIMITED (REGISTERED NUMBER: 06888723)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 January 2015 and were signed by:

Miss L Hutchings - Director

The notes form part of these abbreviated accounts

HOMELAND FLORISTS LIMITED (REGISTERED NUMBER: 06888723)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013 and 31 May 2014	<u>5,000</u>
AMORTISATION	
At 1 June 2013	1,000
Amortisation for year	<u>250</u>
At 31 May 2014	<u>1,250</u>
NET BOOK VALUE	
At 31 May 2014	<u>3,750</u>
At 31 May 2013	<u>4,000</u>

HOMELAND FLORISTS LIMITED (REGISTERED NUMBER: 06888723)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2013 and 31 May 2014	<u>8,199</u>
DEPRECIATION	
At 1 June 2013	2,479
Charge for year	<u>1,144</u>
At 31 May 2014	<u>3,623</u>
NET BOOK VALUE	
At 31 May 2014	<u>4,576</u>
At 31 May 2013	<u>5,720</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014	2013
	£	£
Miss L Hutchings		
Balance outstanding at start of year	22,250	23,874
Amounts repaid	(22,250)	(1,624)
Balance outstanding at end of year	<u>-</u>	<u>22,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.