

Registered number: 06886307

J & B LeFevre (Red Lion Culworth) Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/05/2013

Prepared By:
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J & B LeFevre (Red Lion Culworth) Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/05/2013

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

~~The company's registered number is 06886307~~

J & B LeFevre (Red Lion Culworth) Ltd

Registered Number: 06886307

BALANCE SHEET AT 31/05/2013

	2013	2012
Notes	£	£

FIXED ASSETS

Intangible assets	2	20,000	25,000
Tangible assets	3	18,888	18,354
		<u>38,888</u>	<u>43,354</u>

CURRENT ASSETS

Stock		8,765	7,500
Debtors (amounts falling due within one year)	4	2,099	-
Cash at bank and in hand		<u>31,780</u>	<u>32,977</u>
		42,644	40,477

CREDITORS: Amounts falling due within one year		<u>76,163</u>	<u>79,337</u>
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NET CURRENT LIABILITIES		(33,519)	(38,860)
		<u>)</u>	<u>)</u>

TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,369</u>	<u>4,494</u>
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CAPITAL AND RESERVES

Called up share capital	5	100	100
Profit and loss account		<u>5,269</u>	<u>4,394</u>
SHAREHOLDERS' FUNDS		<u>5,369</u>	<u>4,494</u>

For the year ending 31/05/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15/01/2013 and signed on their behalf by

Justin LeFevre

Director

J & B LeFevre (Red Lion Culworth) Ltd

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/05/2013****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 10%
Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/06/2012	<u>25,000</u>	<u>25,000</u>
At 31/05/2013	<u>25,000</u>	<u>25,000</u>
Depreciation		
For the year	<u>5,000</u>	<u>5,000</u>
At 31/05/2013	<u>5,000</u>	<u>5,000</u>
Net Book Amounts		
At 31/05/2013	<u>20,000</u>	<u>20,000</u>
At 31/05/2012	<u>25,000</u>	<u>25,000</u>

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
Cost					
At 01/06/2012	9,836	21,016	4,369	-	35,221
Additions	-	5,111	-	233	5,344
At 31/05/2013	<u>9,836</u>	<u>26,127</u>	<u>4,369</u>	<u>233</u>	<u>40,565</u>
Depreciation					
At 01/06/2012	2,666	12,150	2,052	-	16,868
For the year	717	3,494	579	19	4,809
At 31/05/2013	<u>3,383</u>	<u>15,644</u>	<u>2,631</u>	<u>19</u>	<u>21,677</u>
Net Book Amounts					
At 31/05/2013	<u>6,453</u>	<u>10,483</u>	<u>1,738</u>	<u>214</u>	<u>18,888</u>
At 31/05/2012	<u>7,170</u>	<u>8,866</u>	<u>2,317</u>	<u>-</u>	<u>18,353</u>

J & B LeFevre (Red Lion Culworth) Ltd

4. DEBTORS

	2013 £	2012 £
Amounts falling due within one year:		
Other debtors	<u>2,099</u>	<u>-</u>
	<u>2,099</u>	<u>-</u>

5. SHARE CAPITAL

	2013 £	2012 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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