

**REGISTERED NUMBER: 06878603 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Durkan Cahill Ltd

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for the Year Ended 30 April 2019

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**DIRECTOR:**

Mr M P Durkan

**REGISTERED OFFICE:**

Suite G2  
Montpellier House  
Montpellier Drive  
Cheltenham  
Gloucestershire  
GL50 1TY

**REGISTERED NUMBER:**

06878603 (England and Wales)

**ACCOUNTANTS:**

Francis & Co  
Second Floor  
123 Promenade  
Cheltenham  
Gloucestershire  
GL50 1NW

Balance Sheet  
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>9,574</u>		<u>7,922</u>
			9,574		7,922
<b>CURRENT ASSETS</b>					
Stocks		134,530		109,479	
Debtors	6	116,553		21,925	
Cash at bank		<u>102,207</u>		<u>102,684</u>	
		353,290		234,088	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>114,131</u>		<u>48,105</u>	
<b>NET CURRENT ASSETS</b>			<u>239,159</u>		<u>185,983</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>248,733</u>		<u>193,905</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>248,633</u>		<u>193,805</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>248,733</u>		<u>193,905</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 June 2019 and were signed by:

Mr M P Durkan - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Durkan Cahill Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 15% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 May 2018	
and 30 April 2019	<u>200,000</u>
<b>AMORTISATION</b>	
At 1 May 2018	
and 30 April 2019	<u>200,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2018	21,635
Additions	<u>4,791</u>
At 30 April 2019	<u>26,426</u>
<b>DEPRECIATION</b>	
At 1 May 2018	13,713
Charge for year	<u>3,139</u>
At 30 April 2019	<u>16,852</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>9,574</u>
At 30 April 2018	<u>7,922</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade debtors	109,041	16,597
Other debtors	<u>7,512</u>	<u>5,328</u>
	<u>116,553</u>	<u>21,925</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade creditors	2,571	42
Taxation and social security	73,160	32,212
Other creditors	<u>38,400</u>	<u>15,851</u>
	<u>114,131</u>	<u>48,105</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.19 £	30.4.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M P Durkan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.