

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Durkan Cahill Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR:

Mr M P Durkan

REGISTERED OFFICE:

Suite G2
Montpellier House
Montpellier Drive
Cheltenham
Gloucestershire
GL50 1TY

REGISTERED NUMBER:

06878603 (England and Wales)

ACCOUNTANTS:

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>7,924</u>		<u>9,574</u>
			7,924		9,574
CURRENT ASSETS					
Stocks		80,811		134,530	
Debtors	6	245,445		116,553	
Cash at bank		<u>110,749</u>		<u>102,207</u>	
		437,005		353,290	
CREDITORS					
Amounts falling due within one year	7	<u>126,377</u>		<u>114,131</u>	
NET CURRENT ASSETS			<u>310,628</u>		<u>239,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>318,552</u>		<u>248,733</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>318,452</u>		<u>248,633</u>
SHAREHOLDERS' FUNDS			<u>318,552</u>		<u>248,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 June 2020 and were signed by:

Mr M P Durkan - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Durkan Cahill Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2019
and 30 April 2020

200,000

AMORTISATION

At 1 May 2019
and 30 April 2020

200,000

NET BOOK VALUE

At 30 April 2020

-

At 30 April 2019

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2019

26,426

Additions

650

At 30 April 2020

27,076

DEPRECIATION

At 1 May 2019

16,852

Charge for year

2,300

At 30 April 2020

19,152

NET BOOK VALUE

At 30 April 2020

7,924

At 30 April 2019

9,574

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.20

30.4.19

£

£

Trade debtors

71,910

109,041

Other debtors

173,535

7,512

245,445

116,553

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.20

30.4.19

£

£

Trade creditors

8,415

2,571

Taxation and social security

77,940

73,160

Other creditors

40,022

38,400

126,377

114,131

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.20 £	30.4.19 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M P Durkan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.