

Registered Number 06875482

LONDIS KIRKHAM LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	200,000	200,000
Tangible assets	3	7,915	9,894
		<u>207,915</u>	<u>209,894</u>
Current assets			
Stocks		62,090	77,300
Debtors		1,004	-
Cash at bank and in hand		1,665	3,868
		<u>64,759</u>	<u>81,168</u>
Creditors: amounts falling due within one year		<u>(119,562)</u>	<u>(103,830)</u>
Net current assets (liabilities)		<u>(54,803)</u>	<u>(22,662)</u>
Total assets less current liabilities		<u>153,112</u>	<u>187,232</u>
Creditors: amounts falling due after more than one year		<u>(179,302)</u>	<u>(197,546)</u>
Total net assets (liabilities)		<u>(26,190)</u>	<u>(10,314)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(26,192)	(10,316)
Shareholders' funds		<u>(26,190)</u>	<u>(10,314)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2015

And signed on their behalf by:

MR SANJAY MODI, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises invoiced sales net of returns, trade discounts and VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on a reducing balance method as follows:

Fixture and fittings 20%

Motor vehicles 20%

Intangible assets amortisation policy

NONE

Valuation information and policy

Stocks are valued at the lower of cost and net reliable value, after allowing for slow-moving and obsolete items.

Other accounting policies

Corporation tax payable is provided for on taxable profits at the current rate.

2 Intangible fixed assets

	£
Cost	
At 1 June 2013	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>200,000</u>
Amortisation	
At 1 June 2013	-
Charge for the year	-
On disposals	-
At 31 May 2014	<u>-</u>
Net book values	
At 31 May 2014	<u><u>200,000</u></u>

At 31 May 2013	<u>200,000</u>
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3 Tangible fixed assets

	£
Cost	
At 1 June 2013	24,155
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>24,155</u>
Depreciation	
At 1 June 2013	14,261
Charge for the year	1,979
On disposals	-
At 31 May 2014	<u>16,240</u>
Net book values	
At 31 May 2014	<u>7,915</u>
At 31 May 2013	<u>9,894</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Name of director receiving advance or credit:	MR SANJAY MODI
Description of the transaction:	DIRECTOR
Balance at 1 June 2013:	£ 139,103
Advances or credits made:	£ 359,751
Advances or credits repaid:	£ 369,555
Balance at 31 May 2014:	<u>£ 129,299</u>

The ultimate controlling parties are MR SANJAY MODI and MRS PRIYA MODI by virtue of their ownership of 50% each in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.