

**Registered Number 06875482**

**ONE STOP STORES (KIRKHAM) LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	200,000	200,000
Tangible assets	3	5,065	6,332
		<u>205,065</u>	<u>206,332</u>
<b>Current assets</b>			
Stocks		18,560	36,050
Cash at bank and in hand		1,071	698
		<u>19,631</u>	<u>36,748</u>
<b>Creditors: amounts falling due within one year</b>		<u>(150,880)</u>	<u>(132,778)</u>
<b>Net current assets (liabilities)</b>		<u>(131,249)</u>	<u>(96,030)</u>
<b>Total assets less current liabilities</b>		<u>73,816</u>	<u>110,302</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(118,506)</u>	<u>(148,088)</u>
<b>Total net assets (liabilities)</b>		<u>(44,690)</u>	<u>(37,786)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(44,692)	(37,788)
<b>Shareholders' funds</b>		<u>(44,690)</u>	<u>(37,786)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 August 2017

And signed on their behalf by:

**MR SANJAY MODI, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises invoiced sales net of returns, trade discounts and VAT.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on a reducing balance method as follows:

Fixture and fittings 20%

Motor vehicles 20%

**Intangible assets amortisation policy**

NONE

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after allowing for slow-moving and obsolete items.

**Other accounting policies**

Corporation tax payable is provided for on taxable profits at the current rate.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2015	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>200,000</u>
<b>Amortisation</b>	
At 1 June 2015	-
Charge for the year	-
On disposals	-
At 31 May 2016	<u>-</u>
<b>Net book values</b>	
At 31 May 2016	<u><u>200,000</u></u>

At 31 May 2015	<u>200,000</u>
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### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	24,155
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>24,155</u>
<b>Depreciation</b>	
At 1 June 2015	17,823
Charge for the year	1,267
On disposals	-
At 31 May 2016	<u>19,090</u>
<b>Net book values</b>	
At 31 May 2016	<u>5,065</u>
At 31 May 2015	<u>6,332</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

### 5 Transactions with directors

Name of director receiving advance or credit:	MR SANJAY MODI
Description of the transaction:	DIRECTOR
Balance at 1 June 2015:	£ 110,830
Advances or credits made:	£ 433,550
Advances or credits repaid:	£ 451,457
Balance at 31 May 2016:	<u>£ 92,923</u>

The ultimate controlling parties are MR SANJAY MODI and MRS PRIYA MODI by virtue of their ownership of 50% each in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.