

**Registered Number 06875482**

**LONDIS KIRKHAM LIMITED**

**Abbreviated Accounts**

**31 May 2012**



## Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	200,000	200,000
Tangible assets	3	12,367	15,459
		<u>212,367</u>	<u>215,459</u>
<b>Current assets</b>			
Stocks		67,860	77,590
Debtors		-	2,328
Cash at bank and in hand		1,842	1,695
		<u>69,702</u>	<u>81,613</u>
<b>Creditors: amounts falling due within one year</b>		<u>(41,077)</u>	<u>(40,005)</u>
<b>Net current assets (liabilities)</b>		<u>28,625</u>	<u>41,608</u>
<b>Total assets less current liabilities</b>		<u>240,992</u>	<u>257,067</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(239,677)</u>	<u>(254,875)</u>
<b>Total net assets (liabilities)</b>		<u>1,315</u>	<u>2,192</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		1,313	2,190
<b>Shareholders' funds</b>		<u>1,315</u>	<u>2,192</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2013

And signed on their behalf by:  
**MR SANJAY MODI, Director**



**Notes to the Abbreviated Accounts for the period ended 31 May 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises invoiced sales net of returns, trade discounts and VAT

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation.

Fixture and fittings 20 %

Motor vehicles 20 %

**Intangible assets amortisation policy**

NONE

**Valuation information and policy**

Stock valued at the lower of cost and net realizable value, after allowing for slow-moving and obsolete items

**Other accounting policies**

Corporation Tax payable is provided for on taxable profits at the current rate

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2011	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>200,000</u>
<b>Amortisation</b>	
At 1 June 2011	-
Charge for the year	-
On disposals	-
At 31 May 2012	<u>-</u>
<b>Net book values</b>	
At 31 May 2012	<u>200,000</u>
At 31 May 2011	<u>200,000</u>

none

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2011	24,155



Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>24,155</u>
<b>Depreciation</b>	
At 1 June 2011	8,696
Charge for the year	3,092
On disposals	-
At 31 May 2012	<u>11,788</u>
<b>Net book values</b>	
At 31 May 2012	<u>12,367</u>
At 31 May 2011	<u>15,459</u>

NONE

#### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

NONE

#### 5 Transactions with directors

Name of director receiving advance or credit:	MR SANJAY MODI
Description of the transaction:	DIRECTOR
Balance at 1 June 2011:	£ 169,225
Advances or credits made:	£ 904,923
Advances or credits repaid:	£ 909,404
Balance at 31 May 2012:	<u>£ 164,744</u>

The ultimate controlling parties are MR SANJAY MODI and MRS PRIYA MODI by virtue of their ownership of 50% each in the ordinary share capital of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.