

SUJATHA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

Sujatha Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Sujatha Limited
Balance Sheet
As At 30 April 2023

Registered number: 06875461

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		15,000		15,000
Tangible Assets	5		76,849		57,676
			<u>91,849</u>		<u>72,676</u>
CURRENT ASSETS					
Stocks	6	7,500		7,500	
Debtors	7	1,100		-	
Cash at bank and in hand		95,820		122,696	
		<u>104,420</u>		<u>130,196</u>	
Creditors: Amounts Falling Due Within One Year	8	<u>(63,906)</u>		<u>(90,668)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>40,514</u>		<u>39,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>132,363</u>		<u>112,204</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(31,483)</u>		<u>(41,192)</u>
NET ASSETS			<u>100,880</u>		<u>71,012</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and Loss Account			100,878		71,010
SHAREHOLDERS' FUNDS			<u>100,880</u>		<u>71,012</u>

Sujatha Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Satnam Chohan

Director

14 December 2023

The notes on pages 3 to 5 form part of these financial statements.

Sujatha Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Sujatha Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06875461. The registered office is 7 Alfred Row, Fairfield, Hitchin, Hertfordshire, SG5 4SD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is not amortised to profit and loss account over its estimated economic life.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance Method
Fixtures & Fittings	25% Reducing Balance Method
Computer Equipment	25% Straight Line Method

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Sujatha Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	15	14
	<u>15</u>	<u>14</u>

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2022	15,000
As at 30 April 2023	<u>15,000</u>
Net Book Value	
As at 30 April 2023	<u>15,000</u>
As at 1 May 2022	<u>15,000</u>

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2022	218,354	98,002	3,579	319,935
Additions	27,744	7,663	4,909	40,316
As at 30 April 2023	<u>246,098</u>	<u>105,665</u>	<u>8,488</u>	<u>360,251</u>
Depreciation				
As at 1 May 2022	216,729	44,877	653	262,259
Provided during the period	4,304	14,912	1,927	21,143
As at 30 April 2023	<u>221,033</u>	<u>59,789</u>	<u>2,580</u>	<u>283,402</u>
Net Book Value				
As at 30 April 2023	<u>25,065</u>	<u>45,876</u>	<u>5,908</u>	<u>76,849</u>
As at 1 May 2022	<u>1,625</u>	<u>53,125</u>	<u>2,926</u>	<u>57,676</u>

6. Stocks

	2023	2022
	£	£
Stock	7,500	7,500
	<u>7,500</u>	<u>7,500</u>

Sujatha Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

7. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	1,100	-
	<u>1,100</u>	<u>-</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	21,742	16,416
Corporation tax	11,671	23,418
Other taxes and social security	1,360	4,424
VAT	13,554	9,166
Net wages	14,559	13,201
Pension payable	625	843
Accruals and deferred income	-	21,749
Directors' loan accounts	395	1,451
	<u>63,906</u>	<u>90,668</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	31,483	41,192
	<u>31,483</u>	<u>41,192</u>

10. Share Capital

	2023	2022
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £ 1.00 each	2	2

11. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans to directors:

	As at 1 May 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2023
	£	£	£	£	£
Dr Venkatraj Konan	(483)	9,357	(9,005)	-	(131)
Mrs Kamaljeet Chohan	(483)	9,357	(9,005)	-	(131)
Mr Satnam Chohan	(485)	9,356	(9,004)	-	(133)

The above loan is unsecured, interest free and repayable on demand.

12. Ultimate Controlling Party

The company's ultimate controlling parties are Mrs Kamaljeet Kaur Chohan and Mr Venkatraj Goud Konan by virtue of their ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.