

Unaudited Financial Statements

for the Period

1 April 2021 to 30 April 2022

for

R E Collins HS Limited

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for the Period 1 April 2021 to 30 April 2022**

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R E Collins HS Limited
Company Information
for the Period 1 April 2021 to 30 April 2022

Director:	Mr R E Collins
Registered office:	Evesbatch Court Farm Evesbatch Bishops Frome Worcester WR6 5BD
Registered number:	06868093 (England and Wales)
Accountants:	Crowthers Chartered Accountants 1 Ripple Court Brockridge Park Tewkesbury Gloucestershire GL20 6FG

R E Collins HS Limited (Registered number: 06868093)

**Statement of Financial Position
30 April 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		636,708		679,822
Investments	5		<u>3,100</u>		<u>3,100</u>
			639,808		682,922
CURRENT ASSETS					
Debtors	6	463,386		311,396	
CREDITORS					
Amounts falling due within one year	7	<u>427,159</u>		<u>274,111</u>	
NET CURRENT ASSETS			<u>36,227</u>		<u>37,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			676,035		720,207
CREDITORS					
Amounts falling due after more than one year	8		(110,463)		(159,152)
PROVISIONS FOR LIABILITIES			<u>(117,095)</u>		<u>(125,018)</u>
NET ASSETS			<u>448,477</u>		<u>436,037</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>448,377</u>		<u>435,937</u>
SHAREHOLDERS' FUNDS			<u>448,477</u>		<u>436,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

R E Collins HS Limited (Registered number: 06868093)

**Statement of Financial Position - continued
30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2022 and were signed by:

Mr R E Collins - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 April 2021 to 30 April 2022**

1. STATUTORY INFORMATION

R E Collins HS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included as Amounts recoverable on contracts in the balance sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Period 1 April 2021 to 30 April 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 (2021 - 10) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 April 2021	1,490,673	66,443	2,536	1,559,652
Additions	98,233	-	-	98,233
Disposals	(42,850)	-	-	(42,850)
At 30 April 2022	<u>1,546,056</u>	<u>66,443</u>	<u>2,536</u>	<u>1,615,035</u>
Depreciation				
At 1 April 2021	840,260	37,034	2,536	879,830
Charge for period	114,698	4,779	-	119,477
Eliminated on disposal	(20,980)	-	-	(20,980)
At 30 April 2022	<u>933,978</u>	<u>41,813</u>	<u>2,536</u>	<u>978,327</u>
Net book value				
At 30 April 2022	<u>612,078</u>	<u>24,630</u>	-	<u>636,708</u>
At 31 March 2021	<u>650,413</u>	<u>29,409</u>	-	<u>679,822</u>

Notes to the Financial Statements - continued
for the Period 1 April 2021 to 30 April 2022

4. **PROPERTY, PLANT AND EQUIPMENT - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 April 2021	324,399	12,038	336,437
Additions	83,350	-	83,350
Disposals	(36,500)	-	(36,500)
At 30 April 2022	<u>371,249</u>	<u>12,038</u>	<u>383,287</u>
Depreciation			
At 1 April 2021	97,339	3,340	100,679
Charge for period	43,704	1,414	45,118
Eliminated on disposal	(17,447)	-	(17,447)
At 30 April 2022	<u>123,596</u>	<u>4,754</u>	<u>128,350</u>
Net book value			
At 30 April 2022	<u>247,653</u>	<u>7,284</u>	<u>254,937</u>
At 31 March 2021	<u>227,060</u>	<u>8,698</u>	<u>235,758</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
Cost	
At 1 April 2021 and 30 April 2022	<u>3,100</u>
Net book value	
At 30 April 2022	<u>3,100</u>
At 31 March 2021	<u>3,100</u>

In the directors opinion the cost value and fair value of the investment are equal.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	400,003	202,452
Other debtors	63,383	108,944
	<u>463,386</u>	<u>311,396</u>

**Notes to the Financial Statements - continued
for the Period 1 April 2021 to 30 April 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	199,046	4,840
Hire purchase contracts	83,312	115,592
Trade creditors	92,098	89,071
Taxation and social security	33,310	41,405
Other creditors	19,393	23,203
	<u>427,159</u>	<u>274,111</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	69,323	109,152
Other creditors	41,140	50,000
	<u>110,463</u>	<u>159,152</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank overdrafts	<u>199,046</u>	<u>4,840</u>

The loan is secured on land owned by the Director.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Period 1 April 2021 to 30 April 2022**

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 April 2022 and the year ended 31 March 2021:

	2022	2021
	£	£
Mr R E Collins		
Balance outstanding at start of period	(19,903)	15,559
Amounts advanced	74,372	18,759
Amounts repaid	(66,362)	(54,221)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(11,893)</u>	<u>(19,903)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.