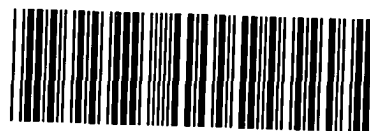


**R HARRISON ASSOCIATES LIMITED**  
**COMPANY REGISTRATION NUMBER: 06867575**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2022**

**REGISTRAR OF COMPANIES**

SATURDAY



\*ABCQ9ZAI\*

A18

17/09/2022

#94

COMPANIES HOUSE

**A. S. ZANETTOS & CO LIMITED**

Chartered Accountants  
2 - 5 Croxted Mews  
286a/288 Croxted Road  
London SE24 9DA

# **R HARRISON ASSOCIATES LIMITED**

## **STATEMENT OF FINANCIAL POSITION**

**30 APRIL 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	7,296	892
<b>Current assets</b>			
Debtors	5	885	—
Cash at bank and in hand		<u>2,714</u>	<u>4,824</u>
		3,599	4,824
<b>Creditors: amounts falling due within one year</b>	6	<u>4,617</u>	<u>6,242</u>
<b>Net current liabilities</b>		<u>1,018</u>	<u>1,418</u>
<b>Total assets less current liabilities</b>		<u>6,278</u>	<u>(526)</u>
<b>Creditors: amounts falling due after more than one year</b>	7	<u>8,881</u>	<u>10,000</u>
<b>Net liabilities</b>		<u>(2,603)</u>	<u>(10,526)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(2,604)</u>	<u>(10,527)</u>
<b>Shareholders deficit</b>		<u>(2,603)</u>	<u>(10,526)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

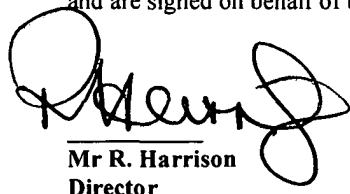
In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19 August 2022, and are signed on behalf of the board by:



**Mr R. Harrison**  
**Director**

Company registration number: 06867575

**The notes on pages 2 to 4 form part of these financial statements.**

# **R HARRISON ASSOCIATES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 - 5 Croxted Mews, 286a/288 Croxted Road, London, SE24 9DA.

### **2. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - Over 5 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% reducing balance

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# **R HARRISON ASSOCIATES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

### **YEAR ENDED 30 APRIL 2022**

#### **3. Intangible assets**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1 May 2021 and 30 April 2022	<u>50,000</u>
<b>Amortisation</b>	
At 1 May 2021 and 30 April 2022	<u>50,000</u>
<b>Carrying amount</b>	
At 30 April 2022	<u>—</u>
At 30 April 2021	<u>—</u>

#### **4. Tangible assets**

	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 May 2021	11,165	11,165
Additions	8,836	8,836
<b>At 30 April 2022</b>	<u>20,001</u>	<u>20,001</u>
<b>Depreciation</b>		
At 1 May 2021	10,273	10,273
Charge for the year	2,432	2,432
<b>At 30 April 2022</b>	<u>12,705</u>	<u>12,705</u>
<b>Carrying amount</b>		
At 30 April 2022	<u>7,296</u>	<u>7,296</u>
At 30 April 2021	<u>892</u>	<u>892</u>

#### **5. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u>885</u>	<u>—</u>

#### **6. Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Corporation tax	2,817	4,189
Other creditors	1,800	2,053
	<u>4,617</u>	<u>6,242</u>

#### **7. Creditors: amounts falling due after more than one year**

	<b>2022 £</b>	<b>2021 £</b>
Bank loans and overdrafts	<u>8,881</u>	<u>10,000</u>

# **R HARRISON ASSOCIATES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

### **YEAR ENDED 30 APRIL 2022**

#### **8. Director's advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

<b>2022</b>			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid
	£	£	£
Mr R. Harrison	(253)	34,814	(33,676)
			<b>Balance outstanding</b>
			£
			<b>885</b>

<b>2021</b>			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid
	£	£	£
Mr R. Harrison	(632)	30,325	(29,947)
			<b>Balance outstanding</b>
			£
			<b>(254)</b>