

R HARRISON ASSOCIATES LIMITED

COMPANY REGISTRATION NUMBER: 06867575

REGISTRAR OF COMPANIES

Filleted Unaudited Financial Statements

Year ended 30 April 2018



A. S. ZANETTOS & CO LIMITED

Chartered Accountants
2 - 5 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA

R HARRISON ASSOCIATES LIMITED

Financial Statements

Year ended 30 April 2018

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R HARRISON ASSOCIATES LIMITED

Statement of Financial Position

30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	3	19,500	26,000
Tangible assets	4	1,182	1,575
		<u>20,682</u>	<u>27,575</u>
Current assets			
Debtors	5	5,000	5,000
Cash at bank and in hand		4,850	1,592
		<u>9,850</u>	<u>6,592</u>
Creditors: amounts falling due within one year	6	<u>9,533</u>	<u>10,177</u>
Net current assets/(liabilities)		<u>317</u>	<u>(3,585)</u>
Total assets less current liabilities		<u>20,999</u>	<u>23,990</u>
Net assets		<u>20,999</u>	<u>23,990</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		20,998	23,989
Shareholders funds		<u>20,999</u>	<u>23,990</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

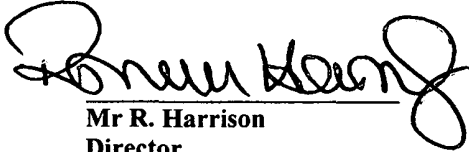
The notes on pages 3 to 5 form part of these financial statements.

R HARRISON ASSOCIATES LIMITED

Statement of Financial Position (continued)

30 April 2018

These financial statements were approved by the board of directors and authorised for issue on 25 June 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'R Harrison', is written over a horizontal line.

Mr R. Harrison
Director

Company registration number: 06867575

The notes on pages 3 to 5 form part of these financial statements.

R HARRISON ASSOCIATES LIMITED

Notes to the Financial Statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2-5 Croxted Mews, 286a/288 Croxted Road, Dulwich Village, London, SE24 9DA.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - Over 5 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

R HARRISON ASSOCIATES LIMITED

Notes to the Financial Statements (continued)

Year ended 30 April 2018

3. Intangible assets

	Goodwill £
Cost	
At 1 May 2017 and 30 April 2018	<u>50,000</u>
Amortisation	
At 1 May 2017	24,000
Charge for the year	6,500
At 30 April 2018	<u>30,500</u>
Carrying amount	
At 30 April 2018	<u>19,500</u>
At 30 April 2017	<u>26,000</u>

4. Tangible assets

	Equipment £	Total £
Cost		
At 1 May 2017 and 30 April 2018	<u>10,233</u>	<u>10,233</u>
Depreciation		
At 1 May 2017	8,658	8,658
Charge for the year	393	393
At 30 April 2018	<u>9,051</u>	<u>9,051</u>
Carrying amount		
At 30 April 2018	<u>1,182</u>	<u>1,182</u>
At 30 April 2017	<u>1,575</u>	<u>1,575</u>

5. Debtors

	2018 £	2017 £
Other debtors	<u>5,000</u>	<u>5,000</u>

R HARRISON ASSOCIATES LIMITED

Notes to the Financial Statements (continued)

Year ended 30 April 2018

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	6,558	7,018
Other creditors	2,975	3,159
	<u>9,533</u>	<u>10,177</u>