

Raceparts Grosvenor Limited

Annual Report and Financial Statements
for the Year Ended 30 September 2020

Raceparts Grosvenor Limited

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Raceparts Grosvenor Limited

Company Information

Director	James PG Bloore
Registered office	Unit 3 Rockfort Industrial Estate Hithercroft Road Wallingford Oxfordshire OX10 9DA
Accountants	Lynton Foster Chartered Certified Accountants 33 Nicholas Way Northwood Middlesex HA6 2TR

Raceparts Grosvenor Limited

Director's Report for the Year Ended 30 September 2020

The director presents his report and the financial statements for the year ended 30 September 2020.

Director of the company

The director who held office during the year was as follows:

James PG Bloore

Principal activity

The principal activity of the company is a holding company

Directors Responsibilities

The are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 29 June 2021 and signed on its behalf by:

.....
James PG Bloore
Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Raceparts Grosvenor Limited
for the Year Ended 30 September 2020**

We report on the accounts for the year ended 30 September 2020 set out on pages 4 to 7

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at rulebook.accaglobal.com/.

Responsibilities of Directors

As described on page 2, the company's director is responsible for the preparation of the accounts, and they consider that the company is exempt from an audit.

Basis of Opinion

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www. accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163).

Without performing an audit or detailed verification work our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- the Accounts are in agreement with the accounting records kept by the Company under the Companies Act 2006 and generally accepted accounting principles.

having regard only to, and on the basis of, the information contained in those accounting records, the Accounts have been drawn up in a manner consistent with the accounting requirements specified in the Companies Act 2006; and the Financial

- Reporting Standard 102A - Small Entities and the company satisfied the conditions for exemption from an audit of the accounts for the year specified in 476 of the Act and did not at any time within that year, fall within any of the categories of companies not entitled to the exemption.

.....
Lynton Foster
Chartered Certified Accountants
33 Nicholas Way
Northwood
Middlesex
HA6 2TR

29 June 2021

Raceparts Grosvenor Limited

(Registration number: 6865381)

Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Investments		594,792	594,792
Current assets			
Debtors	<u>5</u>	<u>5,273</u>	<u>5,273</u>
Net assets		<u>600,065</u>	<u>600,065</u>
Capital and reserves			
Called up share capital		65	65
Profit and loss account		<u>600,000</u>	<u>600,000</u>
Total equity		<u>600,065</u>	<u>600,065</u>

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 June 2021

.....
James PG Bloore

Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Raceparts Grosvenor Limited

Notes to the Financial Statements for the Year Ended 30 September 2020

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office and principal place of business is:

Unit 3 Rockfort Industrial Estate
Hithercroft Road
Wallingford
Oxfordshire
OX10 9DA

These financial statements were authorised for issue by the director on 29 June 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Raceparts Grosvenor Limited

Notes to the Financial Statements for the Year Ended 30 September 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Investments

	2020	2019
	£	£
Investments in subsidiaries	<u>594,792</u>	<u>594,792</u>
Subsidiaries		£
Cost or valuation		
At 1 October 2019		<u>594,792</u>
Provision		
Carrying amount		
At 30 September 2020		<u>594,792</u>
At 30 September 2019		<u>594,792</u>

Raceparts Grosvenor Limited

Notes to the Financial Statements for the Year Ended 30 September 2020

5 Debtors

	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>5,273</u>	<u>5,273</u>
Total current trade and other debtors	<u><u>5,273</u></u>	<u><u>5,273</u></u>

6 Dividends

	2020 £	2019 £
Final dividend of £8,072.92 (2019 - £Nil) per ordinary share	<u>52,500</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.