

Registered number

06863251

CHJ Accountants Ltd

Filleted Accounts

31 March 2017

CHJ Accountants Ltd**Registered number:** 06863251**Balance Sheet****as at 31 March 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Intangible assets	3	11,068	16,601
Tangible assets	4	3,735	4,470
		<u>14,803</u>	<u>21,071</u>
Current assets			
Debtors	5	46,697	32,816
Cash at bank and in hand		4,082	22,480
		<u>50,779</u>	<u>55,296</u>
Creditors: amounts falling due within one year	6	(50,105)	(52,381)
		<u>674</u>	<u>2,915</u>
Net assets		<u>15,477</u>	<u>23,986</u>
Capital and reserves			
Share premium		100	100
Profit and loss account		15,377	23,886
Shareholder's funds		<u>15,477</u>	<u>23,986</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Chetan Parekh

Director

Approved by the board on 21 October 2017

CHJ Accountants Ltd
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% pa reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2016		55,333
At 31 March 2017		<u>55,333</u>
Amortisation		
At 1 April 2016		38,732
Provided during the year		5,533
At 31 March 2017		<u>44,265</u>
Net book value		
At 31 March 2017		<u>11,068</u>
At 31 March 2016		<u>16,601</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2016	14,851
Additions	755
At 31 March 2017	<u>15,606</u>
Depreciation	
At 1 April 2016	10,381
Charge for the year	1,490
At 31 March 2017	<u>11,871</u>

Net book value

At 31 March 2017	3,735
At 31 March 2016	<u>4,470</u>

5 Debtors	2017	2016
	£	£
Trade debtors	<u>46,697</u>	<u>32,816</u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	8,124	4,910
Directors Current Account	40,175	42,023
Corporation tax	1,806	5,428
Other taxes and social security costs	-	20
	<u>50,105</u>	<u>52,381</u>

7 Controlling party

The company was under the control of the sole shareholder and director Chetan Parekh throughout the current year.

8 Other information

CHJ Accountants Ltd is a private company limited by shares and incorporated in England. Its registered office is:

34 Longcrofte Road
Edgware
Middx
HA8 6RR

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